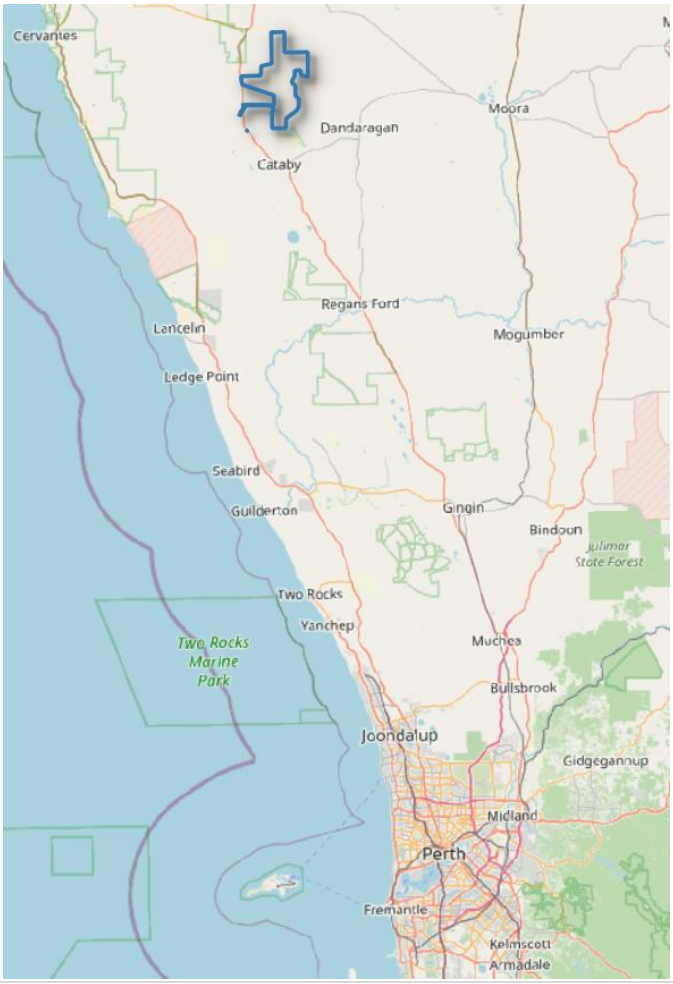
Application Summary

Application Details	*Guideline Ref*
Identity of applicant and a description of its structure and key organisational relationships **The Applicant seeks a Generation Licence** This application is being made as it is required by the *Electricity Industry Act 2004* (WA) (**Act**) and is in accordance with the *Licence Application Guidelines* as published by the Economic Regulation Authority Western Australia (**ERAWA**) in July 2024. Waddi Wind Farm Pty Ltd as trustee for Waddi Wind Farm Project Trust (**Applicant**) is applying for a generation licence as required under Part 2 of the Act to construct and operate the Waddi Wind Farm (**Project**), with commercial operations targeted in Q1 2028. The Applicant proposes to: ▪ develop, finance, own and operate the proposed wind farm; and ▪ only operate as a generator. **Details** The Project is a wind farm, under construction, located approximately 150 kilometres north of Perth, in the Shire of Dandaragan. The coordinates of the centre of the wind farm site are located at: -30.632°, 115.529°, approximately 12km north-west of the township of Dandaragan.  	4.1.1

Application Details	Guideline Ref
The Project has 108MW installed capacity, comprising eighteen 6.0MW wind turbines spanning seven different landowners. Access to these land parcels has been secured, as required for activities related to wind farm construction and operation, including wind turbine construction, operations, servicing and electricity generation and all related activities as well as hosting temporary construction facilities. The Project is proposed to connect into the existing 132kV circuit PJR/ENB-EMD 81 forming two new circuits PRJ-WDI 81 & END-EMB/WDI 81, of the South West Interconnected System (SWIS). In December 2025, the Project reached financial close and is now in the construction phase. https://tiltrenewables.com/tilt-renewables-greenlights-waddi-wind-farm/ Published project overview can be found here > 04/25 Waddi Wind Farm Project Overview Fact Sheet **The Applicant** The Applicant is Waddi Wind Farm Pty Ltd (ACN 150 810 941), in its capacity as trustee for Waddi Wind Farm Project Trust (ABN 28 417 867 454) (the **Applicant**), being a special purpose vehicle established to develop, construct and operate the Waddi Wind Farm (the **Project**). The Applicant will develop, construct and operate the Project under the Tilt Renewables name. The Tilt Renewables business comprises PARF Company 1 Pty Ltd (ACN 613 789 692) as trustee for Property Hold Trust 1 and PARF Company 2 Pty Ltd (ACN 613 789 772) as trustee for Hold Trust and its subsidiaries (which includes the Applicant) (**Tilt Renewables**). Tilt Renewables is Australian owned and operated. QIC and the Australian Government's Future Fund collectively hold 99.9% of the company. AGL Energy retains a 0.1% interest and continues as a strategic partner and key customer, supporting Tilt Renewables through long-term agreements for current and future projects. **Key organisational relationships (reporting responsibilities)** Tilt Renewables have a highly experienced leadership team with deep expertise in the electricity and infrastructure sectors, committed to delivering our growth ambitions and strategy  Detailed corporate information is available in *attachment A*	

Application Details	*Guideline Ref*
A description of the proposed licensed service(s) Once built, Waddi Wind Farm will supply clean energy to power more than 68,000 Western Australian homes per year. The energy will be generated from a renewable fuel source and the electricity will be traded through the Western Australian Electricity Market (the **WEM**). The licensed services will include electricity generation only. Power generated by the Project will all be sold wholesale, under a long-term power purchase agreement (**PPA**) to a customer, and following PPA expiry, directly into the WEM.	**4.1.2**
A description of any infrastructure/works involved The works for the Project involve the construction of a 108MW wind farm. The facility will consist of 18 Vestas V162-6.0MW wind turbines, with a designated sent out capacity of 105MW of electricity at the point of connection. In addition to the turbines, there will be supporting ancillary balance of plant equipment including 40km of 33kV underground reticulation, 33kV/132kV substation all located on the licence area. A new 8km dual circuit 132kV overhead transmission line will be constructed by Western Power (Electricity Networks Corporation ABN 18 540 492 861) (**Western Power**) to connect the wind farm to the existing Western Power 132kV SWIS network.	**4.1.3**
A description of the licence operating area(s) for the proposed licensed services Figure 1.4-A below depicts the licence area, indicating the approximate turbine locations and the interconnection to the existing 132kV transmission line south-west of the Project site. Turbine hub heights are 125m above ground level and the maximum blade tip height is 206m. The exact turbine tower locations may be subject to final micro-siting allowance. However, they will be largely distributed over the ridge lines on the lots within the licence area (outlined in blue) in Figure 1.4-A below.	**4.1.4**

Bibby Rd
Koonah Rd
Badgingarra Rd
Mungedar Rd
WTG 18
WTG 17
Wongonderrah Rd
Waddi Rd
Waddi Rd
WTG 16
WTG 15
WTG 14
WTG 13
WTG 12
WTG 11
WTG 10
Brand Hwy
Strathmore Rd
WTG 09
WTG 08
WTG 07
WTG 06
WTG 05
Wolba Rd
Mullering Rd
WTG 04
WTG 03
WTG 02
Walyering Rd
WTG 01
Cooljarloo Rd

Legend

- Project Area
- Indicative Works Area
- Indicative Turbine Layout
- Met Masts
- Dwellings
- Site Access Point
- Transmission Line (Indicative 132 kV)
- Existing Western Power Transmission Line
- Public Roads
- Access Tracks
- Underground Cable
- Operations and Maintenance Facility, Substation, Switch Station and Temporary Construction Area(s)
- Cadastre

N

Date: 6/01/2025
Version: D

0 1 2 3
Kilometers

GDA2020 MGA Zone 50

1:65,000

Perth

Document Path: G:\GIS\Project Data\Development\WA\Waddi\Maps\Working\WDWF_41A_GC_Indicative Project Layout_20240304.aprx

Waddi Wind Farm

Indicative Project Layout

renewables

Application Details	Guideline Ref

Information on the status of other essential regulatory and contractual approvals required to commence operation under the licence

Regulatory Approvals

All primary authorisations required to construct the Project have been secured as summarised below: **4.1.5**

Category	Primary Approval	Relevant Authority	Status*	Grant / Anticipated Grant Date
Federal - Environmental Approval -	**EPBC Act Determination:** Final controlled action determination pursuant to the *Environment Protection and Biodiversity Conservation Act 1999* (EPBC Act).	Federal Department of Climate Change, Energy, the Environment and Water (DCCEEW).	**Granted**	24 October 2025
State – Environmental Approval	**Native Vegetation Clearing Permit:** Native Vegetation Clearing Permit pursuant to Part V of the *Environmental Protection Act 1986*.	Western Australia Department of Water and Environmental Regulation (DWER).	**Granted**	30 May 2025
Local Council – Development Approval	**Development Approval:** Development Approval pursuant to the *Planning and Development Act 2005*.	Shire of Dandaragan.	**Granted**	26 June 2025
State – Heritage Consent	**Heritage Consent:** Pursuant to Section 18 Consent under the *Aboriginal Heritage Act 1972*.	Minister for Aboriginal Affairs.	**Granted**	19 December 2016

Further information regarding primary authorisations and approvals can be found on Tilt Renewables' website at https://www.tiltrenewables.com/Waddi-Wind-Farm-planning-and-approvals/

Contractual Approvals

As of 16 December 2025 the Applicant achieved Financial Close, with the following contracts and associated deeds and guarantees executed, including:

- Electricity Transfer Access Agreement (ETAC) and ancillary contracts with Western Power;
- Interconnection Works Contract (IWC) with Western Power
- WTG Supply & Install Contract;
- Balance of Plant Engineering, Procurement and Construction Contract; and
- Long-term Operations & Maintenance Contract,

(collectively, the **Project Documents**).

Application Details	Guideline Ref
Information on how the licensed activities will be funded. The 105MW Project is estimated to cost ~$A400M to construct and will be funded using a mix of debt and equity capital available within the existing Tilt Renewables portfolio. The debt financing workstream that supported Final Investment Decision has been secured ($1,400m) and drawdown of the loan facility has been executed based off executed Project Documents and securing all necessary authorisations, and satisfactions of conditions precedent, to construct the project (including execution of an ETAC). There are no funding risks as all condition precedent to utilise that facility have been satisfied. In the unlikely event additional funding is required, Tilt Renewables has operating cashflows from a portfolio of 12 assets and strong shareholders with capacity to contribute equity.	4.1.6
Information about why a grant of licence would not be contrary to the public interest The Project will be a financially viable generator, developed and owned by an experienced parent company. The preferred counterparties for the construction supply contracts and long-term operations and maintenance agreements are major industry organisations, ensuring long-term certainty and control of the projects costs. The energy generation and price modelling performed for the project forecasts sufficient income to ensure the Project will meet its licence obligations whilst providing cost competitive energy to the Western Australian consumers through PPAs and/or merchant energy sales. The Applicant considers the Project is in the public interest having regard for the following long-term benefits: ▪ the displacement of 286,000 tonnes in carbon emissions annually from the electricity generation sector; ▪ supply of clean, affordable and reliable energy for Western Australian electricity, generating renewable energy to power approximately 68,000 homes; ▪ over $400 million of capital infrastructure investment in Great Southern Region for the engineering, construction, and commissioning of the project; ▪ supporting employment through the, approximately, 150 construction staff that are anticipated to be on site during construction peaks and 6 direct, ongoing operational jobs; ▪ implementation of a benefit sharing plan through the construction and operation of the Project that will support the development of the local community through funding key social, educational, cultural and well-being initiatives; ▪ working with key stakeholders, including the Yued group, Shire of Dandaragan, involved landowners, along with broader consultation with the overall community, to develop a benefit sharing plan that will commence operations during delivery and continue for the operational life of the Project. For example, funding for specific programs to help support the community in the region as well as a community fund; ▪ facilitating competition in the wholesale electricity market, supporting increased retail competition which will ultimately benefit consumers; and ▪ supporting key objectives of the State of Western Australia including: o Western Australia's Energy Transformation Strategy via the delivery of secure, reliable, sustainable and affordable electricity to Western Australians; and o significant contribution to the Western Australia State Government's transition to net zero emissions by 2050.	4.1.7
Not applicable to electricity generation	4.1.8