



Economic Regulation Authority

Update to published list of Portfolios

ESM Rule 2.16B.5

25 November 2025

Acknowledgement of Country

At the ERA we value our cultural diversity and respect the traditional custodians of the land and waters on which we live and work.

We acknowledge their continuing connection to culture and community, their traditions and stories. We commit to listening, continuously improving our performance and building a brighter future together.

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1. Introduction

The commencement of the new Wholesale Electricity Market (WEM) on 1 October 2023 included the implementation of a Market Power Mitigation Framework.¹ This Framework has been incorporated into the Energy System and Market (ESM) Rules and is further detailed in several WEM Procedures.

Under the Framework, the Economic Regulation Authority must conduct a Portfolio assessment each year, undertaken in two stages.² The first stage assigns registered Facilities to Portfolios based on registration, ownership, or control. The second stage identifies those Portfolios that are material and may exert market power in the Short-Term Energy Market and Real-Time Market.

The ERA's assessment is guided by the method and process outlined in both the ESM Rules and *WEM Procedure – Portfolio Determination*.³

Allocation to a Material Portfolio places governance obligations on Market Participants with Facilities within a Material Portfolio to maintain certain records. It also places an obligation on the ERA to monitor offers into the Real-Time Market from Facilities within a Material Portfolio. However, the ERA's monitoring and surveillance activities are not confined only to these Facilities.

The ERA's determination process is dependent on the information provided by Market Participants. The WEM Procedure sets a deadline of 1 August each year for Market Participants to provide the ERA with their Declaration of Control for each Facility defined in the ESM Rules.⁴

This document updates the list of identified Portfolios published on 14 October 2025, resulting from a declaration provided by a Market Participant in late October 2025.⁵

1.1 Update to published list of Portfolios

This update is published to meet WEM Rule clause 2.16B.5, introduced in the 20 November 2024 rule changes made by the Coordinator of Energy. This clause requires the ERA to update the published list of each identified Portfolio within 20 business days of receiving a declaration from a Market Participant when:

- A new Scheduled, Semi-Scheduled or Non-Scheduled Facility is registered in the WEM.
- There is a change in the registration, ownership or control (directly or indirectly) of an existing Scheduled, Semi-Scheduled or Non-Scheduled Facility.⁶

Table 1 sets out the list of identified Portfolios from the ERA's most recent Portfolio Determination process (1 October 2025).⁷ This table has been updated as a result of a

¹ Electricity System and Market Rules (WA), 30 October 2025, sections 2.16A – 2.16E (inclusive) ([online](#))

² Ibid, Rule 2.16B.1, ([online](#))

³ Economic Regulation Authority, *WEM Procedure – Portfolio Determination*, 1 October 2024, ([online](#))

⁴ Electricity System and Market Rules (WA), 30 October 2025, Rule 2.16B.1(a)(i), ([online](#))

⁵ Economic Regulation Authority, *Portfolio Identification and Material Portfolio Determination*, 14 October 2025, ([online](#)).

⁶ Electricity System and Market Rules (WA), 30 October 2025, Rule 2.16B.4(b) and (c), ([online](#)).

⁷ Economic Regulation Authority, *Portfolio Identification and Material Portfolio Determination*, 14 October 2025, ([online](#)).

declaration provided to the ERA under ESM Rule clauses 2.16B.4(b) and (c) and includes two new Facilities – COLLIE_ESR4 and COLLIE_ESR5 – registered in the WEM since the ERA published its *Portfolio Identification and Material Portfolio Determination* report.⁸

The ERA will allocate these Facilities to Portfolios when it completes its next annual identification of all Portfolios operating in the WEM (1 October 2026). Material Portfolios will also be allocated at this time.

Portfolio	Registered Facility(ies)
1	ALBANY_WF1 BREMER_BAY_WF1 COCKBURN_CCG1 COLLIE_G1 GRASMERE_WF1 GREENOUGH_RIVER_PV1 KALBARRI_WF1 KEMERTON_GT11 KEMERTON_GT12 KWINANA_ESR1 KWINANA_ESR2 KWINANA_GT2 KWINANA_GT3 MUJA_G7 MUJA_G8 MUNGARRA_GT1 MUNGARRA_GT3 PINJAR_GT1 PINJAR_GT10 PINJAR_GT11 PINJAR_GT2 PINJAR_GT3 PINJAR_GT4 PINJAR_GT5 PINJAR_GT7 PINJAR_GT9 WARRADARGE_WF1 WEST_KALGOORLIE_GT2 WEST_KALGOORLIE_GT3
2	ALINTA_WGP_GT ALINTA_WGP_U2
3	BIOGAS01
4	BLAIRFOX_BEROSRD_WF1 BLAIRFOX_KARAKIN_WF1 BLAIRFOX_WESTHILLS_WF3

⁸ Electricity System and Market Rules (WA), 30 October 2025, Rule 2.16B.4(b) and (c), ([online](#)).

Portfolio	Registered Facility(ies)
5	ALBANY_WF1 FLATROCKS_WF1 GRASMERE_WF1 GREENOUGH_RIVER_PV1 WARRADARGE_WF1
6	BW1_BLUEWATERS_G2 BW2_BLUEWATERS_G1
7	BW1_BLUEWATERS_G2 BW2_BLUEWATERS_G1 NEWGEN_KWINANA_CCG1
8	COLLIE_BESS2 COLLIE_ESR1
9	DCWL_DENMARK_WF1
10	EDWFMAN_WF1
11	HENDERSON_RENEWABLE_IG1 ROCKINGHAM SOUTH_CARDUP
12	ALBANY_WF1 GRASMERE_WF1
13	INVESTEC_COLLGAR_WF1
14	KEMERTON_GT11 KEMERTON_GT12
15	MERSOLAR_PV1
16	MWF_MUMBIDA_WF1
17	NAMKKN_MERR_SG1
18	NEWGEN_NEERABUP_GT1
19	NORTHAM_SF_PV1
20	PERTHENERGY_KWINANA_GT1
21	PHOENIX_KWINANA_WTE_G1
22	ALBANY_WF1 GRASMERE_WF1 GREENOUGH_RIVER_PV1 WARRADARGE_WF1
23	PRDSO_WALPOLE_HG1
24	PRK_AG

Portfolio	Registered Facility(ies)
	STHRNCRS_EG
25	RED_HILL TAMALA_PARK
26	ROCKINGHAM SOUTH_CARDUP
27	SBSOLAR1_CUNDERDIN_PV1
28	SKYFRM_MTBARKER_WF1
29	TESLA_GERALDTON_G1 TESLA_KEMERTON_G1 TESLA_NORTHAM_G1 TESLA_PICTON_G1
30	TIWEST_COG1
31	ALCOA_WGP AMBRISOLAR_PV1
32	ALINTA_PNJ_U1 ALINTA_PNJ_U2
33	ALINTA_PNJ_U1 ALINTA_PNJ_U2 ALINTA_WGP_GT ALINTA_WGP_U2
34	ALINTA_PNJ_U1 ALINTA_PNJ_U2 ALINTA_WGP_GT ALINTA_WGP_U2 ALINTA_WWF BADGINGARRA_WF1 YANDIN_WF1
TBD at next Portfolio Assessment	COLLIE_ESR4 COLLIE_ESR5