



Notice

2 April 2026

Synergy

2025 performance audit and asset management system review

The Economic Regulation Authority has published the 2025 performance audit and asset management system review reports and the post-review implementation plan for [Synergy's](#) electricity generation licence EGL7.

Synergy is the largest electricity generator in the South West Interconnected System. Synergy's power stations that are authorised to generate electricity under the licence are located at Collie, Muja, Kwinana, Cockburn and Pinjar. As generators with a capacity under 100 megawatts are exempt from needing a licence, Synergy's remaining sites are not covered by its licence.

The ERA's decision

The ERA considers that Synergy has achieved a high level of compliance with its licence and has an effective asset management system.

The ERA has decided to maintain the audit and review period at 60 months. The next audit and review will cover the period 1 November 2025 to 31 October 2030.

Audit and review findings

Audit

The audit of the 35 licence obligations applicable to Synergy found two non-compliances and no control deficiencies.

Synergy breached the two obligations because it paid ERA licence fees late and did not report the late payments in its annual compliance reports.

The auditor made one recommendation to address the non-compliances. However, a post-implementation plan was not required as Synergy addressed the recommendation to the satisfaction of the auditor before the final report was submitted.

Review

The assessment of the 58 asset management system effectiveness criteria that make up the 12 processes prescribed in the ERA's *Audit and Review Guidelines: Electricity and Gas Licences* found one deficiency.

The auditor found that Synergy's training framework required corrective action because completion of mandatory training by its contractor's staff at one power station was below target levels and Synergy did not adequately monitor or address this issue through contract management. While the

training has now been completed, Synergy needs to improve its contractor training monitoring and reporting.

The auditor made one recommendation to address the deficiency. The post-review implementation plan states that Synergy will address the recommendation by 31 August 2026.

The ERA's assessment of the audit and review findings

Audit

The ERA considers Synergy's late payment of ERA licence fees and subsequent failure to disclose those breaches in its annual compliance reports a minor administrative non-compliance that did not affect its electricity generation or ability to meet its operational obligations during the audit period.

Review

The ERA views Synergy's failure to meet contractor training targets at one site as an isolated case that did not affect the effectiveness of its asset management system.

Further information

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