



Notice

14 October 2025

Portfolio Identification and Material Portfolios

Determination

The ERA has completed its [Portfolio](#) assessment and materiality test calculation under the Market Power Mitigation Framework. This is the ERA's fourth determination under the Electricity System and Market (ESM) Rules 2.16B.1 and 2.16C.1.

This determination includes:

- each identified Portfolio operating in the Wholesale Electricity Market (WEM), and
- results of the materiality test calculation and identified Material Portfolios.

The assessment identified 4 Material Portfolios. The determination identifies those Facilities in each of these Material Portfolios. Market Participants with registered Facilities allocated to Material Portfolios have been notified (ESM Rule 2.16C.1(c)).

Further information

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