Economic Regulation Authority

Notice

4 November 2025

Karara Power Pty Ltd

2025 performance audit and asset management system review

The Economic Regulation Authority has published the 2025 performance audit and asset management system review report for Karara Power Pty Ltd's electricity transmission licence ETL6.

Karara Power operates a 106-kilometre transmission line from Western Power's Three Springs terminal to Karara Mining Limited's magnetite mine, which is 220 kilometres south-east of Geraldton.

Karara Power is a wholly owned subsidiary of Karara Mining Limited.

The ERA's decision

The ERA considers that Karara Power has achieved a high level of compliance with its licence and has an effective asset management system.

The ERA has decided to increase the audit and review period to 48 months. The next audit and review will cover the period 1 July 2025 to 30 June 2029, with the report due by 31 October 2029.

Audit and review findings

Audit

The audit of the 20 licence obligations applicable to Karara Power found one non-compliance and no control deficiencies.

Karara Power was non-compliant because it provided standing charge data late to the ERA. However, it implemented corrective measures during the audit period that addressed the cause of the non-compliance.

Review

The assessment of the 12 asset management system processes prescribed in the ERA's *2025 Audit and Review Guidelines: Electricity and Gas Licences* did not identify any asset management system deficiencies.

Further information

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