



Notice

23 March 2026

Frequency Co-optimised Essential System Services Offer Price Ceilings 2026

Draft determination

The Economic Regulation Authority (ERA) has published a draft determination of the Frequency Co-optimised Essential System Services (FCESS) Offer Price Ceilings, which cap the FCESS price offers in the Real-Time Market. The ERA has employed a new method by utilising real market data to calculate the Offer Price Ceilings based on operational information in the FCESS markets.

The draft determination of the FCESS Offer Price Ceilings are:

Service	Offer Price Ceiling
Regulation raise	\$250/MW/h
Regulation lower	\$300/MW/h
Contingency raise	\$250/MW/h
Contingency lower	\$50/MW/h
Rate of change of frequency control service	\$0/MWs/h

We have also proposed a minor change to the indexation process of the FCESS Offer Price Ceilings. We propose to remove the process of rounding up to the nearest \$50 per MW per hour for the newly indexed values, and to round up to the nearest \$1 per MW per hour.

Invitation for submissions

The ERA invites interested parties to make submissions on our [draft determination](#).

Submissions close at 4:00pm (WST) on Tuesday, 21 April 2026.

Submissions can be lodged online using the form on our [Current Consultation webpage](#).

Further information

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