



Notice

19 December 2025

Effectiveness of the Synergy regulatory scheme

Completion of 2025 review

The Economic Regulation Authority has completed its review of the effectiveness of the [Electricity Generation and Retail Corporation \(EGRC\) scheme](#) and submitted its report to the Minister for Energy and Decarbonisation.

The ERA has recommended some improvements to the EGRC scheme. The ERA considered feedback from stakeholders when forming its recommendations.

We will publish our report after the Minister for Energy and Decarbonisation has tabled the report in both Houses of Parliament.

The EGRC scheme was implemented in 2014 following the merger of State-owned generator Verve Energy and retailer Synergy. The EGRC scheme aims to promote a level playing field and curtail Synergy's potential exercise of market power as the dominant generator and retailer in the Wholesale Electricity Market.

Once every two years, the ERA reviews how effectively the EGRC scheme is meeting its objectives, and submits a report to the Minister for Energy and Decarbonisation.

Further information

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