



Notice

2 February 2026

Benchmark Reserve Capacity Prices 2028/29

Draft determination

The Economic Regulation Authority has published its draft determination for the 2026 Benchmark Reserve Capacity Prices (BRCPs) that will apply in the 2028/29 capacity year.

The BRCPs are an element of the Reserve Capacity Mechanism used to signal opportunities for investment in capacity to meet electricity system reliability requirements.

The ERA's draft determination is \$491,700 per Megawatt (MW) per year for both the peak and flexible BRCPs.

The ERA will make its final determination in March 2026 after considering stakeholder responses to the draft determination and making updates based on market conditions.

Invitation for submissions

The ERA invites interested parties to make submissions on the [draft determination](#).

Submissions close at 4:00pm (WST) Friday, 13 February 2026

Submissions can be lodged online using the form on our [Current Consultation webpage](#).

Workshop

The ERA is planning to hold an online stakeholder workshop on the draft determination on Monday, 9 February 2026 at 3:00pm (WST). To attend, please email market.monitoring@erawa.com.au for the link to the online workshop.

Further information

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