



Notice

23 October 2025

2026 Gas Rate of Return Instrument Review

Discussion paper

The ERA has published a [discussion paper](#) for the 2026 gas rate of return instrument review, which sets out our working views on the method for calculating the allowed rate of return on capital for gas network service providers.

The gas rate of return instrument is used to determine the allowed rate of return on capital for regulated gas network service providers in Western Australia. The rate of return provides service providers with the funding to pay interest on any loans and give a return on equity to investors.

The ERA is required to review the rate of return instrument and make a new gas rate of return instrument by every four years. A new gas rate of return instrument is required by 16 December 2026.

The ERA is seeking stakeholder feedback on this gas instrument discussion paper and asks questions of stakeholders.

The ERA will consider the stakeholder submissions received in response to the discussion paper in the development of its draft 2026 gas instrument, which is expected to be published for further comment in mid-2026.

Invitation for submissions

The ERA invites interested parties to make submissions on the discussion paper.

Submissions close 4:00pm (WST) Wednesday, 26 November 2025.

Submissions can be lodged online using the form on our [Current Consultation webpage](#).

Further information

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