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Subject ERGC Regulatory Scheme

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## Good Afternoon

Thank you for the opportunity to respond to the ERGC Regulatory Scheme Discussion Paper. Perth Energy has a broad electricity customer base covering small, medium and large commercial and industrial users. To supply this, we purchase electricity from a range of suppliers, using shorter- and longer-term contracts, as well as providing electricity from our own generating facilities.

A significant quantity of this electricity is purchased from Synergy. While we do use Standard Products, most of this supply is through customised contracts. The price of these, however, is usually linked back to Standard Products as are power purchase contracts we strike with other market participants.

With Synergy moving to close its coal fired power station and potentially having less energy available for sale to other retailers, Perth Energy is planning to expand its generating portfolio. Despite this, we anticipate continuing to purchase electricity from Synergy or from other market participants. We expect that the Standard Product prices will continue to be a significant benchmark for these future contracts.

We are therefore keen to see that Synergy continues to offer Standard Products and that their pricing continues to be a fair reflection of Synergy's true costs. We would be most concerned if these prices were to move too far away from actual wholesale market prices.

Should you have any questions please do not hesitate to contact me at

This submission may be made public.

