

Decision on Electricity Retail Licence Application

Amanda Energy Pty Ltd – ERL20

9 August 2013

Economic Regulation Authority

WESTERN AUSTRALIA

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Decision

1. Pursuant to sections 9 and 19 of the *Electricity Industry Act 2004* (**Act**), the Economic Regulation Authority (**Authority**) has approved the grant of an electricity retail licence to Amanda Energy Pty Ltd (**Amanda Energy**).
2. The licence is to retail electricity, subject to, and in accordance with, the terms set out in the retail licence for a period of 15 years.
3. As required by section 23(1) of the Act, the Authority will publish a notice of the grant of the licence in the Government Gazette as soon as practicable.

Reasons

4. On 26 June 2013, Amanda Energy applied for an electricity retail licence to retail electricity to large use customers (who consume more than 160 MWh per annum) through Western Power's South West Interconnected System.
5. Under section 19(1) of the Act the Authority must grant a licence if it is satisfied that the applicant has and is likely to retain, or will acquire within a reasonable timeframe and is likely to retain, the financial and technical capability to undertake the activities authorised by the licence.
6. The Authority engaged financial and technical consultants to examine the financial and technical capacity of Amanda Energy to undertake the activities authorised by the retail licence.
7. Following their assessment of the application submitted by Amanda Energy, the consultants concluded that Amanda Energy has and will likely retain the financial and technical resources to undertake the activities authorised by the licence.
8. The Authority considered the retail licence application submitted by Amanda Energy along with the consultants' assessments and is satisfied that Amanda Energy meets the requirements of section 19(1) of the Act.
9. Section 9 of the Act requires that the Authority must not grant an electricity licence unless it is satisfied that it would not be contrary to the public interest to do so. Section 8(5) of the Act, without limitation, specifies the matters to be considered by the Authority in this regard.
10. The Authority published a notice on 4 July 2013 inviting public submissions on Amanda Energy's licence application. The submission period closed on 24 July 2013. The Authority did not receive any submissions.
11. The Authority has considered the public interest, including all of the matters set out in section 8(5) of the Act as required by section 9(2). The Authority has also considered Amanda Energy's capacity to undertake the activities authorised by the licence as required by section 19 of the Act.
12. The Authority is satisfied that approval of an electricity retail licence to Amanda Energy would not be contrary to the public interest.