

Notice

1 May 2025

Perdaman Energy Retail Pty Ltd

2024 performance audit

The Economic Regulation Authority has published the 2024 <u>performance audit report</u> and the <u>postaudit implementation plan</u> for Perdaman Energy Retail Pty Ltd's electricity retail licence ERL31.

Perdaman Energy is part of the Perdaman group of companies, which is a multinational group based in Western Australia.

Perdaman Energy sells electricity to contestable small and large use business customers on the South West Interconnected System.¹ During the audit period, Perdaman Energy supplied one small use customer and 16 large use customers. It does not supply residential customers.

The ERA's decision

The ERA considers that Perdaman Energy has achieved a good level of compliance with its licence.

The ERA has decided to increase the audit period to 48 months. The next audit will cover the period 1 April 2024 to 31 March 2028, with the report due by 30 June 2028.

Audit findings

The audit of the 233 licence obligations applicable to Perdaman Energy found 13 minor non-compliances:

- Late payment of standing charges to the ERA.
- Late submission of standing data and submission of an incomplete annual compliance report to the ERA.
- Eleven non-compliances were administrative matters that applied to small use customers only.
 Some documentation had minor omissions or did not explicitly provide enough detail to be considered compliant. For example, some minor terms in Perdaman Energy's non-standard contract were not sufficiently explained.

The auditor made 13 recommendations to address the non-compliances. The post-audit implementation plan states that Perdaman Energy will address the recommendations by 16 May 2025.

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A small use contestable customer consumes between 50 and 160 MWh of electricity per year. A large use customer consumes more than 160 MWh per year.

The ERA's assessment of the audit findings

Of the 13 non-compliances found by the auditor, five have already been resolved.

The eight unresolved non-compliances applied to Perdaman Energy's one small use customer. The non-compliances did not affect the customer, and their contract ended just after the audit period and was not renewed.

Even though Perdaman Energy no longer supplies small use customers or intends to in the near future, it has committed to resolving the non-compliances. The post-audit implementation plan shows Perdaman Energy has already partially resolved several of the recommendations.

During the audit period, none of Perdaman Energy's large use customers were affected by the non-compliances found by the auditor.

For these reasons, the ERA has increased the audit period to 48 months.

Further information

General enquiries Media enquiries

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