



Notice

24 July 2023

2023 Consumer Price Index adjustments

Electricity Networks Access Code 2004

The Economic Regulation Authority has published [Consumer Price Index adjustments](#) for the Western Power network as required under section 14.26 of the *Electricity Networks Access Code 2004*.

The ERA is making CPI adjustments to the values in the following sections of the Access Code:

- Section 1.3 (major augmentation)
- Sections 3.37(a) and 3.37(b) (notification of network augmentation threshold)
- Sections 6.75(a) and 6.75(b) (approval for new facilities investment)
- Sections 6.80(a) and 6.80(b) (approval for non-capital costs)

Further information

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Table 1: Consumer Price Index (March Quarter)

Year	March Quarter	March Quarter	
		Previous Year	% Change
2004	144.1	-	-
2005	147.5	144.1	2.36%
2006	151.9	147.5	2.98%
2007	155.6	151.9	2.44%
2008	162.2	155.6	4.24%
2009	166.2	162.2	2.47%
2010	171.0	166.2	2.89%
2011	176.7	171.0	3.33%
2012	179.5	176.7	1.58%
2013	102.4	99.9	2.50%
2014	105.4	102.4	2.90%
2015	106.8	105.4	1.33%
2016	108.2	106.8	1.31%
2017	110.5	108.2	2.13%
2018	112.6	110.5	1.90%
2019	114.1	112.6	1.33%
2020	116.6	114.1	2.19%
2021	117.9	116.6	1.11%
2022	123.9	117.9	5.09%
2023	132.6	123.9	7.02%

Source: Australian Bureau of Statistics. Cat. No. 6401.0 – Consumer Price Index, Australia.

Note: From the September quarter 2012, all Australian Bureau of Statistics index numbers for the CPI were calculated on a new index reference period of 2011–12. This resulted in the index numbers for the index series being reset to 100.0 for the financial year 2011–12. The Australian Bureau of Statistics notes that period-to-period percentage changes in the new index series may differ slightly to those previously published due to rounding and re-referencing but that the differences do not constitute a revision. As a result, the Authority has not recast the previous percentage changes calculated under the old series to match the new series.

Table 2: Consumer Price Index adjusted amounts

Year	Section 1.3		Section	Section	Section	Section	Section	Section	
	Distribution	Transmission	3.37(a)	3.37(b)	6.75(a)	6.75(b)	6.80(a)	6.80(b)	
2004	\$5.0 million	\$15.0 million	\$15.0 million	\$15.0 million	\$15.0 million	\$15.0 million	\$15.0 million	\$1.5 million	\$1.5 million
2005	\$5.1 million	\$15.4 million	\$15.4 million	\$15.4 million	\$15.4 million	\$15.4 million	\$15.4 million	\$1.5 million	\$1.5 million
2006	\$5.3 million	\$15.8 million	\$15.8 million	\$15.8 million	\$15.8 million	\$15.8 million	\$15.8 million	\$1.6 million	\$1.6 million
2007	\$5.4 million	\$16.2 million	\$16.2 million	\$16.2 million	\$16.2 million	\$16.2 million	\$16.2 million	\$1.6 million	\$1.6 million
2008	\$5.6 million	\$16.9 million	\$16.9 million	\$16.9 million	\$16.9 million	\$16.9 million	\$16.9 million	\$1.7 million	\$1.7 million
See note (4)	\$10.0 million	\$30.0 million	n/a	n/a	n/a	n/a	n/a	n/a	n/a
2009	\$10.2 million	\$30.7 million	\$17.3 million	\$17.3 million	\$17.3 million	\$17.3 million	\$17.3 million	\$1.7 million	\$1.7 million
2010	\$10.5 million	\$31.6 million	\$17.8 million	\$17.8 million	\$17.8 million	\$17.8 million	\$17.8 million	\$1.8 million	\$1.8 million
2011	\$10.9 million	\$32.7 million	\$18.4 million	\$18.4 million	\$18.4 million	\$18.4 million	\$18.4 million	\$1.8 million	\$1.8 million
2012	\$11.1 million	\$33.2 million	\$18.7 million	\$18.7 million	\$18.7 million	\$18.7 million	\$18.7 million	\$1.9 million	\$1.9 million
2013	\$11.3 million	\$34.0 million	\$19.2 million	\$19.2 million	\$19.2 million	\$19.2 million	\$19.2 million	\$1.9 million	\$1.9 million
2014	\$11.7 million	\$35 million	\$19.7 million	\$19.7 million	\$19.7 million	\$19.7 million	\$19.7 million	\$2 million	\$2 million
2015	\$11.8 million	\$35.5 million	\$20 million	\$20 million	\$20 million	\$20 million	\$20 million	\$2 million	\$2 million
2016	\$12 million	\$36 million	\$20.2 million	\$20.2 million	\$20.2 million	\$20.2 million	\$20.2 million	\$2 million	\$2 million
2017	\$12.2 million	\$36.7 million	\$20.7 million	\$20.7 million	\$20.7 million	\$20.7 million	\$20.7 million	\$2.1 million	\$2.1 million
2018	\$12.5 million	\$37.4 million	\$21.1 million	\$21.1 million	\$21.1 million	\$21.1 million	\$21.1 million	\$2.1 million	\$2.1 million
2019	\$12.6 million	\$37.9 million	\$21.3 million	\$21.3 million	\$21.3 million	\$21.3 million	\$21.3 million	\$2.1 million	\$2.1 million
2020	\$12.9 million	\$38.7 million	\$21.8 million	\$21.8 million	\$21.8 million	\$21.8 million	\$21.8 million	\$2.2 million	\$2.2 million
2021	\$13.1 million	\$39.2 million	\$22.1 million	\$22.1 million	\$22.1 million	\$22.1 million	\$22.1 million	\$2.2 million	\$2.2 million
2022	\$13.7 million	\$41.2 million	\$23.2 million	\$23.2 million	\$23.2 million	\$23.2 million	\$23.2 million	\$2.3 million	\$2.3 million
2023	\$14.7 million	\$44.1 million	\$24.8 million	\$24.8 million	\$24.8 million	\$24.8 million	\$24.8 million	\$2.5 million	\$2.5 million

Notes:

- (1) All CPI adjusted amounts are rounded to the nearest \$100,000.
- (2) Section references are to sections within the *Electricity Networks Access Code 2004*.
- (3) CPI adjusted amounts are adjusted using the March quarter CPI (all groups) for the weighted average of eight capital cities (see Table 1 above).
- (4) Gazetted amendments of 22 October 2008, *Western Australian Government Gazette, No. 180* (n/a = not applicable).