





20 July 2021

2022 Gas Rate of Return Instrument Review

Engagement process for the review – Position paper

The ERA has published a <u>position paper</u> outlining the ERA's approach to consultation for the 2022 review of the gas rate of return instrument, and calling for nominations from consumer representatives and relevant experts.

The gas rate of return instrument is used to estimate the allowed rate of return for regulated gas transmission and distribution service providers in Western Australia. The rate of return provides service providers with the funding to pay interest on any loans and give a return on equity to investors.

The 2022 gas instrument will replace the current gas instrument, which was published on 18 December 2018. The ERA is required to review the current instrument and replace it by December 2022.

The National Gas Law prescribes several consultation requirements that the ERA must fulfil to develop the 2022 gas instrument, including to consider the advice, recommendations and submissions given by a consumer reference group, eligible experts and an independent panel.

The ERA is seeking nominations for interested and suitably experienced people to be eligible experts and for appointment to the independent panel and consumer reference group. Nominations are sought from people with qualifications or experience in relevant fields, for example finance, economics, law, consumer advocacy, institutional investment or as a large gas customer.

Invitation for nominations

The ERA invites interested parties to nominate suitably experienced people for appointment to the independent panel and consumer reference group, and eligible experts.

Nominations close 4:00 pm (WST) Thursday, 5 August 2021.

Nominations should be lodged online using the form on our website <u>www.erawa.com.au/consultation</u>.







Further information

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