



# Notice

4 March 2021

## Minimum STEM price review 2021

### Release of issues paper and preliminary findings

The Economic Regulation Authority invites public submissions to its first review of the minimum Short Term Energy Market price. The ERA has released an [issues paper](#) with preliminary findings as part of its review.

Under the Wholesale Electricity Market rules, to review the minimum Short Term Energy Market (STEM) price, the ERA must:

1. Determine if the minimum STEM price is appropriate.
2. If the ERA determines that the minimum STEM is not appropriate, it must then determine a new value.

This issues paper covers the criteria that the ERA must consider when assessing whether the current minimum STEM price is appropriate. The ERA is interested in feedback from stakeholders on its analysis and preliminary findings presented in the issues paper.

Information provided by stakeholders will inform the ERA's draft determination on whether the minimum STEM price is appropriate. If the ERA finds that the price is not appropriate, the draft determination will also contain the ERA's determination of a new minimum STEM price.

### Invitation for submissions

The ERA invites interested parties to make submissions on the issues paper and preliminary findings.

Submissions close 4:00 pm (WST) Thursday, 1 April 2021.

Submissions should be lodged online using the form on our website [www.erawa.com.au/consultation](http://www.erawa.com.au/consultation).

### Further information

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