



# Notice

29 January 2021

## Benchmark reserve capacity price for the 2023/24 capacity year

### Final decision

The benchmark reserve capacity price (BRCP) is calculated each year as an input to an administered mechanism used by the Australian Energy Market Operator (AEMO) to determine the price of capacity credits. The BRCP establishes the marginal cost of providing one additional megawatt of reserve capacity in the relevant capacity year.

AEMO must review the BRCP annually and submit a revised BRCP value to the ERA for approval.

The Economic Regulation Authority has approved a revised BRCP for the 2023/24 capacity year of \$151,700 per megawatt per year, as proposed by AEMO.

The approved revised price for the 2023/24 capacity year will take effect from the date and time specified in a notice to be published on AEMO's website.

This approval is granted under clause 2.26.1 of the *Wholesale Electricity Market Rules (1 January 2021)* on the basis that:

- The revised value for the BRCP reasonably reflects the application of the method and guiding principles described in clause 4.16 of the market rules.
- AEMO has carried out an adequate public consultation process.

The decision on the BRCP for the 2023/24 capacity year is available on the ERA [website](#).

### Further information

#### General enquiries

Sara O'Connor  
Ph: 08 6557 7935  
[info@erawa.com.au](mailto:info@erawa.com.au)

#### Media enquiries

Natalie Warnock  
Ph: 08 6557 7933 | Mob: 0428 859 826  
[media@erawa.com.au](mailto:media@erawa.com.au)