



Notice

8 January 2021

Horizon Power

2020 asset management system review

The Economic Regulation Authority has published the [2020 asset management system review report](#) for Regional Power Corporation's (trading as Horizon Power) electricity integrated regional licence EIRL2.

Horizon Power is a government trading enterprise that operates three interconnected power systems in the East Kimberley (Kununurra, Wyndham and Lake Argyle), two rural systems (Esperance and Hopetoun), the North West Interconnected System between Port Hedland and Karratha, and 32 microgrids and isolated systems.

As at 30 June 2020, Horizon Power retailed electricity to almost 37,000 residential customers, 7,577 business customers and more than 1,200 pre-payment meter customers.

The ERA's decision

The review report shows that Horizon Power has an effective asset management system.

The ERA has decided to increase the review period from 36 months to 48 months. The next review will cover the period 1 July 2020 to 30 June 2024, with the report due by 30 September 2024.

Background to the ERA's decision

Review ratings

The assessment of the 12 asset management components prescribed in the ERA's *2019 Audit and Review Guidelines: Electricity and Gas Licences* found 10 components rated A1 (documentation adequately defined, performing effectively), and two components rated B1 (documentation requires some improvement, performing effectively).¹

¹ A copy of the guidelines is available on the ERA [website](#).

Review recommendations

As there were no deficiencies found in the review, the auditor did not make any recommendations.²

Horizon Power was not required to provide a post-review implementation plan.

Further information

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² As per section 5.1.8 of the audit and review guidelines, the auditor must only make recommendations for asset management components or sub-components rated 3, 4, C or D. Recommendations for process improvements should be provided directly to the licensee.