



Notice

31 October 2019

Light regulation gas pipelines

Publication of financial reporting guidelines

The Economic Regulation Authority has published a financial reporting guideline, explanatory statement and reporting template for [light regulation gas pipelines](#) in Western Australia.

The reporting guideline provides prospective users of light regulation pipelines with comprehensive financial information to inform any negotiations they may have with pipeline operators.

Under the National Gas Rules, the guideline must include financial information about light regulation pipelines, including the methods, principles and inputs used to calculate weighted average price information, and the amount of detail that pipeline operators must publish. The guidelines also include the method that pipeline providers must use to demonstrate that the financial and performance information prepared is reasonable, accurate and complete.

Background

The National Gas Rules were amended in March 2019 to introduce new information reporting requirements for light regulation pipelines. A light regulation pipeline is a regulated (covered) pipeline that does not require an approved access arrangement, and therefore does not have approved prices for its reference services. The Kalgoorlie to Kambalda Pipeline is the only light regulation pipeline in Western Australia.

The Rules require the ERA to publish a financial reporting guideline no later than 31 October 2019. As the Australian Energy Regulator (AER) must publish similar guidelines for light regulation pipelines in its jurisdictions, the ERA has worked with the AER and considered matters raised through its consultation process. The AER published a draft financial reporting guideline and template for consultation in August 2019.

The ERA may amend the guideline from time to time under rule 36F(3) of the National Gas Rules, subject to the consultative process specified in the Rules.

Further information

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