



Notice

30 November 2018

Goldfields Gas Pipeline

REFERENCE TARIFF VARIATION – 1 JANUARY 2019

The Economic Regulation Authority has approved an annual reference tariff variation for the Goldfields Gas Pipeline (GGP). The approved toll and throughput reference tariffs are 1.3 per cent lower than current tariffs, while the new capacity reservation tariff is 1.6 per cent lower.

The GGP access arrangement provides for an annual tariff variation to adjust for the differences in forecast and actual inflation, cost pass-through events and updating the calculation of the rate of return. The service provider, Goldfields Gas Transmission Pty Ltd (GGT) proposed no cost pass-through events and provided an update to the inflation and estimate of the rate of return.

The proposed reference tariffs increased as actual inflation was higher than forecast inflation, which more than offsets updates to the debt risk premium used to calculate GGP's rate of return. The ten-year trailing average used to estimate the debt risk premium is lower than the value determined last year, as a lower 2018 value replaces the 2009 value.

The ERA has verified the proposed variation is in accordance with the current GGP access arrangement.

The new reference tariffs are effective from 1 January 2019, and are shown in the table below. GGT's proposal and the approved reference tariffs are available on the [ERA website](#).

Tariff applicable from 1 January 2019	Toll \$/GJ	Capacity Reservation Charge \$/GJ MDQ km	Throughput Charge \$/GJ km
1 January 2019 to 31 March 2019	0.114831	0.000610	0.000225

Further information

General enquiries

Tyson Self
Ph: 08 6557 7900
info@erawa.com.au

Media enquiries

Natalie Warnock
Ph: 08 6557 7933 | Mob: 0428 859 826
media@erawa.com.au