



Economic Regulation Authority

STRATEGIC PLAN 2018-2021





About the ERA

The ERA is Western Australia's independent economic regulator, established under the *Economic Regulation Authority Act 2003*.

Our role is to regulate the gas, electricity and rail industries, and license providers of gas, electricity and water services. We also conduct inquiries into economic matters referred to us by the State Government, provide support to the independent Rule Change Panel, and have a range of regulatory and review roles in the Wholesale Electricity Market and gas market.

We aim to ensure that the delivery of water, electricity, gas and rail services is in the long-term interests of Western Australians.

Under the ERA's Act, we must consider the following when performing our functions:

- the need to promote regulatory outcomes that are in the public interest
- the long-term interests of consumers in the price, quality and reliability of goods and services
- the need to encourage investment
- the legitimate business interests of investors and service providers
- the need to promote competitive and fair market conduct
- the need to prevent abuse of monopoly or market power
- transparent decision-making processes that involve public consultation.



PURPOSE

The purpose of the ERA is to promote the interests of Western Australian consumers through independent regulation, analysis and advice, now and into the future.

VALUES

EXCELLENCE

We seek excellence in everything we do.

RESPECT

We treat everyone fairly, and show consideration and regard for others and their views.

IMPARTIALITY

Our decisions, analysis and advice are independent and unbiased.

INTEGRITY

We are honest and trustworthy.

Our strategic goals

1. UNDERSTANDING AND RESPONDING TO CHANGES IN BUSINESS PRACTICES AND THE ECONOMY

We take into account the way the economy and business environment are evolving to ensure our regulatory activities and advice are contemporary and relevant.

2. IMPROVING THE QUALITY OF OUR REGULATION AND ANALYSIS

We will improve the quality and efficiency of our work, while maintaining our rigour and independence.

3. ACTIVELY MANAGING OUR REGULATORY RESPONSIBILITIES FOR THE BENEFIT OF CONSUMERS

We communicate the trends and problems we see, advising Government when we think our functions need to change.

4. IDENTIFYING AND PREVENTING THE POSSIBILITIES OF SIGNIFICANT NON-COMPLIANCE

We require businesses to achieve a high level of regulatory compliance, and prioritise our compliance activities in high-risk areas.

5. EXPLAINING OUR DECISIONS AND ADVICE CLEARLY

We will improve the way we communicate complex information, and use our expertise to inform debate about Western Australia's economic future.

6. ENGAGING EFFECTIVELY WITH OUR STAKEHOLDERS

The ERA has a transparent decision-making process with public consultation. We engage with stakeholders across government, industry and the wider community.

7. VALUING OUR PEOPLE

Our staff are capable, resilient, well-resourced and motivated.



Corporate profile

The ERA is made up of a three-member Governing Body, supported by a Secretariat.

The Governing Body

The Governing Body is the ERA's decision-making authority and performs the functions outlined in the *Economic Regulation Authority Act 2003*.

The Secretariat

The Secretariat is the initial point of contact in day-to-day dealings with the ERA, and provides advice and assistance to the Governing Body.

The Secretariat has three divisions: Regulation and Inquiries, Energy Markets, and Corporate Services.

Contact us

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