



Notice

30 July 2018

Australian Competition Tribunal's judgement on the Dampier to Bunbury Natural Gas Pipeline merits review

The Australian Competition Tribunal has dismissed the application for merits review of the Economic Regulation Authority (ERA)'s [Final Decision](#) on proposed revisions to the access arrangement for the Dampier to Bunbury Natural Gas Pipeline (DBNGP).

The Tribunal's decision upholds the ERA's final decision, made in June 2016.

On 21 July 2016, the owners of the DBNGP applied for a review of the ERA's final decision on the access arrangement for the DBNGP. At the hearing in February 2017, the company contested two matters: the value of systematic risk relative to the market as a whole (*beta*), used for calculating the return on equity; and the value of imputation credits (*gamma*). If the owners had been successful in its appeal, the revenue received through reference tariffs on the DBNGP would have increased by \$198.22 million.

The ERA welcomes the Australian Competition Tribunal's decision dismissing the owner's review application, confirming the ERA's determination and its application of the National Gas Law and the National Gas Rules.

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