



Notice

19 October 2016

Rate of Return Guidelines for Gas Transmission and Distribution Networks - Rule Change

The Australian Energy Market Commission has revised the National Gas Rules to extend the deadline for completing the first review of the Rate of Return Guideline (**Guidelines**) to apply to regulated gas transmission and distribution networks. The Guidelines set out the Economic Regulation Authority's (**ERA**) approach under the National Gas Rules for determining the rate of return for gas transmission and distribution networks. The Australian Energy Market Commission's revision extends the deadline by two years, to mid December 2018, to complete the first review.

On 18 December 2015, the ERA published a notice stating that it was not in the interests of stakeholders to commence a review of the existing Guidelines, as the Western Australian Government was considering a possible transfer of gas pipeline access functions from the ERA to the Australian Energy Regulator. The legislation for this transfer is now before the Western Australian Parliament.

If the ERA remains as the regulator in Western Australia, it will undertake this review in 2018. Otherwise, the review will be conducted by the Australian Energy Regulator.

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