



MEDIA RELEASE

An Inquiry into Microeconomic Reform in Western Australia

Improving the Efficiency and Performance of the State's Economy

The Economic Regulation Authority (**ERA**) has been asked by the Treasurer to undertake an independent inquiry to develop a package of reforms that will lead the State's economy to greater future prosperity, and will release an Issues Paper tomorrow calling for public submissions.

The ERA is seeking extensive public feedback on reforms that the Western Australian Government could deliver to increase the efficiency and performance of the State's economy.

The ERA has been asked by the Treasurer to:

- Compare the State's current economic performance against other States, the Federal economy and relevant international economies
- Identify those areas where reform will enhance the State's economy and the changes needed to make the reforms work
- Prioritise the identified opportunities and their impacts on current and future growth and prosperity
- Identify those areas that warrant a more intensive inquiry due to the level or complexities of the likely impacts

ERA Chair, Lyndon Rowe, has called on individuals and sectors of the economy to provide input into the process.

"This is a great opportunity for Western Australians to have their say by contributing their ideas to improve the future of the State."

The Issues Paper, which will provide an overview of the matters on which the ERA is seeking responses, will be available on the ERA's website from Friday, 9 August 2013. It will provide practical information on the Inquiry and the submissions process, as well as useful background material on past reforms in Australia and Western Australia, and the Western Australian economy.

The ERA will accept contributions either by a full formal submission, or a brief email of your ideas, to publicsubmissions@erawa.com.au.

For more information please see the ERA website, www.erawa.com.au.

The responses above can be attributed to the Economic Regulation Authority.

For further information contact:

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