



GOLDFIELDS GAS TRANSMISSION PTY LTD

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Ref: SY-SRD-SCL-SL:0376

30 April 2013

Mr L Rowe
Chairman
Economic Regulation Authority
Level 4,
469 Wellington Street
PERTH WA 6000

Dear Mr Rowe

**RE: Goldfields Gas Pipeline – Reference Tariff CPI Escalation
Period 1 July 2013 to 30 September 2013**

In accordance with Clause 5.3 of the Goldfields Gas Pipeline (GGP) Revised Access Arrangement, the GGP Reference Tariff is varied in accordance with the tariff escalation calculation as defined in the GGP Access Arrangement General Terms and Conditions Clause 9.8 as follows:

$$C_t = C_{t-1} \times \frac{1}{1+K} \times \frac{CPI_{t-2}}{CPI_{t-3}} \quad ;$$

where:

C_t is the relevant charge in the Quarter t in which the Billing Period occurs;

C_{t-1} is the charge for the quarter $t-1$;

CPI_{t-2} is the CPI for the Quarter commencing six months prior to the commencement of Quarter t ;

CPI_{t-3} is the CPI for the Quarter commencing nine months prior to the commencement of Quarter t ;

$$K = \left[1 + \frac{R}{100} \right]^{0.25} - 1; \text{ and}$$

R is 2.5

The Reference Tariff applicable for the period t-1 is:

Tariff	Toll \$/GJ	Capacity Reservation \$/GJ km	Throughput \$/GJ km
1 April 2013 to 30 June 2013	0.214689	0.001472	0.000381

The Reference Tariff applicable to the GGP from 1 July 2013 to 30 September 2013 is determined as follows:

$$K = \left[1 + \frac{R}{100} \right]^{0.25} - 1$$

$$K = 0.006192$$

$$R = 2.5$$

Toll Tariff	= 0.214689	x	$\frac{1}{1+K}$	x	$\frac{102.4}{102.0}$
	= 0.214689	x	0.993846	x	1.003922
	= 0.214205				\$/GJ
Capacity Reservation Tariff	= 0.001472	x	$\frac{1}{1+K}$	x	$\frac{102.4}{102}$
	= 0.001472	x	0.993846	x	1.003922
	= 0.001469				\$/GJ/km
Throughput Tariff	= 0.000381	x	$\frac{1}{1+K}$	x	$\frac{102.4}{102}$
	= 0.000381	x	0.993846	x	1.003922
	= 0.000380				\$/GJ/km

Tariff	Toll \$/GJ	Capacity Reservation \$/GJ km	Throughput \$/GJ km
1 July 2013 to 30 September 2013	0.214205	0.001469	0.000380

Yours faithfully

✓
Steve Lewis
General Manager