



Economic Regulation Authority

Promoting fair prices, quality services and choice

INFORMATION

Regional Power Corporation (t/a Horizon Power)

2011 PERFORMANCE AUDIT REPORT

The Economic Regulation Authority today published the 2011 performance audit (**audit**) report for Horizon Power's electricity integrated regional licence (EIRL2). The post-audit implementation plan is included in the audit report.

The Authority notes the 21 licence contraventions that were disclosed in the audit report. The Authority also notes that Horizon Power has reported that, for the majority of the contraventions, actions are already in progress to rectify the issues.

The Authority considers it prudent to closely monitor the progress being made by Horizon Power in addressing the licence contraventions disclosed in the audit report. Accordingly, the Authority requires that Horizon Power provides a report on the progress made towards addressing the actions in the post-audit implementation plan in February 2012.

The Authority has decided to maintain the period of time until the next audit at 18 months. The Authority will revisit the decision on the period of time until the next audit, after Horizon Power provides the post-audit implementation plan update report in February 2012.

A copy of the audit report is available on the Authority's [website](#).

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