



Economic Regulation Authority

Promoting fair prices, quality services and choice

PUBLICATION

2011 Energy Price Limits

FINAL DECISION

The Economic Regulation Authority has approved the Energy Price Limits proposed by the Independent Market Operator (**IMO**) in its final report on 2011 Review of Energy Price Limits for the Wholesale Electricity Market in the SWIS.

The approved limits were \$314/MWh for the Maximum STEM Price and \$533/MWh for the Alternative Maximum STEM Price.

The Authority received the IMO's final report on 14 September 2011, accompanied by one submission received by the IMO, and a consultant's report prepared by SKM MMA.

Under the *Wholesale Electricity Market Rules* (**Market Rules**), the Authority is required to:

- (a) review the report provided by the IMO, including all submissions it received in preparing the report; and
- (b) decide on whether or not to approve any value comprising the Energy Price Limits.

In making its decision, the Authority must consider:

- whether the revised values for the Energy Price Limits proposed by the IMO reasonably reflect the application of the method and guiding principles described in clause 6.20 of the Market Rules; and
- whether the IMO has carried out an adequate public consultation process.

The Authority is satisfied that these two requirements have been met by the IMO.

A copy of the Authority's decision is available on the Authority's [website](#).

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