



# PUBLICATION

## Review of the Requirements for Railway Owners to Submit Floor and Ceiling Costs

### FINAL DECISION

The Economic Regulation Authority has today published its final decision document relating to its Review of the Requirements for Railway Owners to Submit Floor and Ceiling Costs.

The effect of the decision document will be to increase the period over which floor and ceiling cost determinations remain current from three years to five years, and to remove the requirement for automatic re-determination of costs on the expiration of each determination.

The requirement to submit floor and ceiling cost determinations on the commencement of a railway's operations will remain, and costing models reflecting an accurate specification of relevant route sections of railway owners' networks will remain available on the Authority's [website](#).

The final decision document provides clarity on the circumstances under which the Authority will require re-determination of costs, and where railway owners' interests are best served by ensuring that their cost determinations are kept up-to-date.

The final decision ensures that railway owners will provide, at the commencement of the application of the Code to their railway, a working costing model which will ensure adequate transparency of costs to potential access seekers. The Authority has decided to continue this practice in response to submissions which argued that a basic level of cost transparency is required to support the aims of the WA Railways Access Regime.

None of the amendments to the Authority's processes outlined in the final decision document require changes to legislation.

A copy of the final decision document is available on the Authority's [website](#).

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