

# **INFORMATION**

## **2011 Consumer Price Index Adjustments**

#### **ELECTRICITY NETWORKS ACCESS CODE 2004**

The Economic Regulation Authority today published consumer price index (CPI) adjustments as required under section 14.26 of the *Electricity Networks Access Code 2004* (Access Code).

Under the Access Code, CPI means the CPI (all groups) for the weighted average of eight capital cities most recently published by the Australian Bureau of Statistics.

Where the Access Code refers to an amount being "CPI adjusted", the Authority is required to adjust the amount from 1 July each year and publish the figure.

The CPI adjusted amounts for 2011 are detailed in <u>Schedule 1</u> of this notice, along with previous adjustments.

#### **CPI Adjusted Amounts**

The following sections of the Access Code refer to CPI adjusted amounts:

- Section 1.3 (major augmentation)
- Sections 3.37(a) and 3.37(b) (notification of network augmentation threshold)
- Sections 6.75(a) and 6.75(b) (approval for new facilities investment)
- Sections 6.80(a) and 6.80(b) (approval for non-capital costs)

For further information contact:

#### **General Enquiries**

Tyson Self Manager Projects, Access Ph: 61 8 9213 1900 Fax: 61 8 9213 1999

### **Media Enquiries**

Greg Watkinson Chief Executive Officer Ph: 61 8 9213 1900 Fax: 61 8 9213 1999

LYNDON ROWE CHAIRMAN

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### **SCHEDULE 1**

**Table 1: Consumer Price Index (March Quarter)** 

Year	March Quarter	March Quarter Previous Year	% Change
2004	144.1	_	_
2005	147.5	144.1	2.36%
2006	151.9	147.5	2.98%
2007	155.6	151.9	2.44%
2008	162.2	155.6	4.24%
2009	166.2	162.2	2.47%
2010	171.0	166.2	2.89%
2011	176.7	171.0	3.33%

Source: Australian Bureau of Statistics. Cat. No. 6401.0 – Consumer Price Index, Australia.

**Table 2: Consumer Price Index Adjusted Amounts** 

Year	Section 1.3		Section	Section	Section	Section	Section	Section
	Distribution	Transmission	3.37(a)	3.37(b)	6.75(a)	6.75(b)	6.80(a)	6.80(b)
2004	\$5.0 million	\$15.0 million	\$15.0 million	\$15.0 million	\$15.0 million	\$15.0 million	\$1.5 million	\$1.5 million
2005	\$5.1 million	\$15.4 million	\$15.4 million	\$15.4 million	\$15.4 million	\$15.4 million	\$1.5 million	\$1.5 million
2006	\$5.3 million	\$15.8 million	\$15.8 million	\$15.8 million	\$15.8 million	\$15.8 million	\$1.6 million	\$1.6 million
2007	\$5.4 million	\$16.2 million	\$16.2 million	\$16.2 million	\$16.2 million	\$16.2 million	\$1.6 million	\$1.6 million
2008	\$5.6 million	\$16.9 million	\$16.9 million	\$16.9 million	\$16.9 million	\$16.9 million	\$1.7 million	\$1.7 million
See note (4)	\$10.0 million	\$30.0 million	n/a	n/a	n/a	n/a	n/a	n/a
2009	\$10.2 million	\$30.7 million	\$17.3 million	\$17.3 million	\$17.3 million	\$17.3 million	\$1.7 million	\$1.7 million
2010	\$10.5 million	\$31.6 million	\$17.8 million	\$17.8 million	\$17.8 million	\$17.8 million	\$1.8 million	\$1.8 million
2011	\$10.9 million	\$32.7 million	\$18.4 million	\$18.4 million	\$18.4 million	\$18.4 million	\$1.8 million	\$1.8 million

#### Notes:

 <sup>(1)</sup> All CPI adjusted amounts are rounded to the nearest \$100,000.
(2) Section references are to sections within the *Electricity Networks Access Code 2004*.
(3) CPI adjusted amounts are adjusted using the March quarter CPI (all groups) for the weighted average of eight capital cities (see Table 1 above).
(4) Gazetted amendments of 22 October 2008, Western Australian Government Gazette, No. 180 (n/a = not applicable).