



INFORMATION

Performance Audit Report

WORLEYPARSONS ASSET MANAGEMENT PTY LTD

The Economic Regulation Authority today published the 2010 performance audit (**audit**) report for WorleyParsons Asset Management Pty Ltd's (**WAM**) gas trading licence (GTL11). The Authority also published the post-audit implementation plan (**PAIP**).

After considering the audit report, the Authority is concerned about the contraventions disclosed in the report. The Authority requires WAM to provide the Authority with a report on the progress it has made towards addressing the actions in the PAIP by 15 July 2011.

The Authority has decided to maintain the period of time until the next audit of WAM's gas trading licence at 36 months, subject to receiving a satisfactory report on WAM's progress towards completing the actions in the PAIP.

Copies of the [audit report](#) and the [post-audit implementation plan](#) are available on the Authority's website.

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