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NOTICE

Performance Audit and Asset Management System Review Reports

BHP BILLITON NICKEL WEST PTY LTD

The Economic Regulation Authority today published BHP Billiton Nickel West Pty Ltd's (**Nickel West**) 2010 performance audit (**audit**) report for its electricity distribution and retail licences and the asset management system review (**review**) report for its electricity distribution licence.

After considering the audit and review reports, the Authority has decided to increase the period of time until the next audit and review of Nickel West's electricity licences from 24 months to 36 months.

The Authority served a notice under section 32(1) of the *Electricity Industry Act 2004* (**Notice**) on Nickel West on 19 May 2009. The Notice required Nickel West to rectify, by 30 March 2010, the licence contraventions identified in the 2008 performance audit report for the electricity distribution and retail licences, and the issues identified in the asset management system review report for the electricity distribution licence. After considering the 2010 audit and review reports, the Authority notes that all of the contraventions identified in the Notice have been rectified. Accordingly, the Authority has decided that Nickel West has satisfied the requirements of the Notice.

Copies of the reports are available on the Authority's website.

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