

Appendix 1

Required Amendments to GGT's Further Amended AAI

The Authority requires GGT to amend tables 1, 7, 8, 10, 12, 14, and 15 in its Further Amended AAI. These tables should be amended to reflect the headings and values shown below. In addition, the Authority requires GGT to amend certain values on pages 10 and 16 of the Further Amended AAI, as shown below.

Table 1: Total Revenue (\$m, nominal)

	2010	2011	2012	2013	2014
Non Capital Cost	30.0	26.1	27.0	28.9	30.8
Over Depreciation	-0.4	0.0	0.0	0.0	0.0
Depreciation	10.8	11.3	11.9	12.2	12.3
Return on Plant Value	46.0	45.8	45.5	44.7	43.7
Return on Non-Depreciable	0.4	0.6	0.6	0.5	0.5
Total Cost of Service	86.7	83.8	85.0	86.2	87.3

**Table 7: GGP Capital Base roll forward 2010 - 2014 (\$m, nominal)
(sixth row only)**

	2010	2011	2012	2013	2014
Closing value of working capital	4.8	4.3	3.8	3.9	4.1

**Table 8: Parameter values for determination of a Rate of Return for the GGP
(eighth row only)**

	Lo	Hi
Cost of Debt, Risk Margin (DRm)	2.955%	2.955%

The Authority also requires GGT to change the value for its nominal pre-tax rate of return as set out in the last paragraph on page 10 of the Further Amended AAI from 11.3 % to 10.48 %.

Table 10: Non Capital Costs (\$m, nominal)

	2010	2011	2012	2013	2014
Operating and Maintenance and Administration and General	24.2	20.3	21.2	23.0	24.8
Corporate Overheads	5.8	5.8	5.8	5.9	6.0
Asymmetric Risk	0.0	0.0	0.0	0.0	0.0
Total Non Capital Costs	30.0	26.1	27.0	28.9	30.8

Table 12: Volume Forecasts TJ/D (first four rows only)

Forecast	2010	2011	2012	2013	2014
Capacity (TJ/day)	109.9	108.6	108.5	108.9	109.0
Contracted capacity (MDQ, TJ/day)	106.65	105.34	105.26	105.64	105.71
Available Capacity (MDQ, TJ/day)	3.81	3.81	3.81	3.81	3.81
Total contracted and available capacity (MDQ, TJ/day)*	110.46	109.15	109.07	109.45	109.52

* Additional row added by GGT subsequent to Final Decision – requires correction as shown above.

Table 14: Total Revenue (\$m, nominal)

	2010	2011	2012	2013	2014
Total Cost of Service	86.7	83.8	85.0	86.2	87.3

Table 15: Annual Revenue from Reference Tariff (\$m nominal)

	2010	2011	2012	2013	2014
Revenue	85.6	85.6	85.7	85.9	85.9

In addition, the Authority requires GGT to change the value for the reference service revenue as set out on the page 16 of the Further Amended AAI from \$329.0 million to \$321.0 million.