



NOTICE

Audit Guidelines: Electricity, Gas and Water Licences

The Economic Regulation Authority (**Authority**) has approved the publication of the Audit Guidelines: Electricity, Gas and Water Licences (**the guidelines**). The guidelines will replace a previous version, published in July 2009, from 4 August 2010.

The purpose of the guidelines is to inform licensees and external auditors about the Authority's requirements regarding the conduct of licence audits and asset management system reviews.

The amendments to the guidelines comprise:

- the insertion of section 8.2 (Quality of previous audit/review work) to include the quality of previous audits/reviews conducted by an auditor in the auditor selection criteria; and
- the replacement of references to standard AS/NZS 4360:2004 with AS/NZS 31000:2009.

A copy of the guidelines is available on the Authority's [website](#).

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