



Economic Regulation Authority

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NOTICE

Performance Audit and Asset Management System Review Report for Horizon Power

The Economic Regulation Authority today published the 2009 performance audit (**audit**) and asset management system review (**review**) report for the Regional Power Corporation (trading as Horizon Power) integrated regional electricity licence.

After considering the audit and review reports, the Authority has decided to maintain the period of time until the next audit and review of Horizon's electricity licence at 18 months.

On 19 January 2009, the Authority served a notice under section 32(1) of the *Electricity Industry Act 2004* (**notice**) on Horizon. The notice required Horizon to rectify the licence contraventions identified in the 2008 performance audit report and address the issues identified in the asset management system review report for the electricity integrated regional licence by 30 September 2009. After considering the 2009 audit and review reports, the Authority notes that a number of the contraventions identified in the notice remain outstanding. Accordingly, the Authority has decided that the notice will remain in force until the next audit report, covering the period 1 October 2009 to 31 March 2011, has been provided to the Authority.

Copies of the [audit](#) and [review reports](#) are available on the Authority's website.

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