



Economic Regulation Authority

 WESTERN AUSTRALIA

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NOTICE

Methodology for the Calculation of the Weighted Average Cost of Capital for Covered Electricity Networks

Electricity Networks Access Code 2004

The Economic Regulation Authority advises that its preferred weighted average cost of capital methodology (WACC Methodology), published on 25 February 2005, has expired and hence no longer applies to covered electricity networks under the *Electricity Networks Access Code 2004* (Access Code).

The Authority has, at this time, decided not to issue a new determination on the preferred WACC methodology for covered electricity networks. Access arrangement proposals will continue to be assessed by the Authority pursuant to the assessment requirements of the Access Code.

The preferred WACC Methodology was published under section 6.65 of the Access Code and had effect for five years, commencing 25 February 2005.

The methodology was effective for the approval of Western Power's access arrangement that applied for the first access arrangement period (2006/07 to 2008/09) and revisions to this access arrangement for the second access arrangement period (2009/10 to 2011/12).

For further information contact:

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