



Economic Regulation Authority

WESTERN AUSTRALIA

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## NOTICE

### 2009 Annual Wholesale Electricity Market Report to the Minister for Energy

The Economic Regulation Authority today published the 2009 Annual Wholesale Electricity Market Report to the Minister for Energy on its [website](#). The report is an assessment of the market's effectiveness.

Under the *Wholesale Electricity Market Rules*, the Authority must provide the Minister with a report on the market's effectiveness at least annually, and more frequently where the Authority considers that the market is not meeting its objectives.

The market rules require the Authority, after consultation with the Minister, to publish a version of the report that has confidential or sensitive data aggregated or removed.

In its report, the Authority assessed the performance of the market in meeting its objectives and concluded that the market appears to be performing well. In particular, the Authority notes that:

- the Wholesale Electricity Market has generally operated effectively since market commencement, and that outcomes in the Wholesale Electricity Market are continuing to reflect increasing competition in both the generation and retail sectors;
- a range of issues affecting the Wholesale Electricity Market can be dealt with through existing frameworks, however, there are a number of market design, regulatory and structural issues affecting the Wholesale Electricity Market that require high level input from policy makers; and
- there needs to be a process put in place for laying out a strategy for the future development of the Wholesale Electricity Market which further promotes the Wholesale Market Objectives.

A copy of the 2009 Annual Wholesale Electricity Market Report to the Minister for Energy is available on the Authority's [website](#).

For further information contact:

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