

Level 6, Governor Stirling Tower 197 St Georges Terrace Perth Western Australia 6000

GPO Box 8469 Perth Business Centre Western Australia 6849 Telephone 61 8 9213 1900 Facsimile 61 8 9213 1999 Website www.era.wa.gov.au

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NOTICE

Final Determination WestNet Rail's 2009-10 Floor and Ceiling Costs

The Economic Regulation Authority (Authority) today published its final determination on floor and ceiling costs for WestNet Rail (WNR) to apply to certain rail lines from 1 July 2009.

The draft determination was to approve the proposed costs subject to three amendments. The Authority's <u>final determination</u>, WNR's <u>proposed revised floor and ceiling costs</u> and the <u>public submissions</u> are available on the Authority's web site.

The Authority commissioned the consultant PricewaterhouseCoopers (PwC) to provide advice on WNR's proposed costs and the public submissions, to assist the Authority in preparing its determination. PwC appointed Maunsell Australia as a sub-consultant to provide engineering advice. The PwC/Maunsell report is available on the Authority's web site.

WNR has provided an updated public version of its Asset Pricing Model which is also available on the Authority's <u>web site</u>. This model reflects the outcomes required in the Authority's determination.

Public consultation was conducted over a six-week period following submission of proposed costs by WNR on 24 October 2008. A second round of public consultation was undertaken over a six-week period following release of the Authority's draft determination on 4 March 2009.

The Authority has considered all submissions received in preparing its final determination.

For further information contact:

General Enquiries

Mr Jeremy Threlfall Assistant Director Rail Ph: +61 8 9213 1900

Fax: +61 8 9213 1999

Media Enquiries

Mr Paul Byrne Byrne & Byrne Communications

Ph: +61 8 9385 9941 Mb: 0417 922 452

LYNDON ROWE CHAIRMAN 6 July 2009