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NOTICE

DRAFT DETERMINATION

WestNet Rail's proposed 2009-10 floor and ceiling costs

The Economic Regulation Authority today issued its draft determination on the proposed revised floor and ceiling costs for 2009-10 submitted by WestNet Rail (WNR) for certain rail lines.

The draft determination was to not approve the proposed costs and the Authority identified four amendments it required before approval could be given. The Authority's <u>draft determination</u>, WNR's <u>proposed revised floor and ceiling costs</u> and the <u>public submissions</u> received on WNR's proposal are available on the Authority's web site.

Background

WNR has produced an updated public version of its Asset Pricing Model (APM) which is available on the Authority's <u>web site</u>.

The Authority commissioned consultant PricewaterhouseCoopers (PwC) to provide advice on WNR's proposed costs and the public submissions, to help the Authority prepare its draft determination. PwC appointed Maunsell Australia as a sub-consultant to provide engineering advice. The PwC/Maunsell report is available on the Authority's web site.

PwC has also provided the Authority with a review of WNR's updated APM, and has confirmed that it is appropriately formulated. A copy of the PwC review of WNR's updated APM is also available on the Authority's <u>web site</u>.

Public Submissions

Submissions are invited from interested parties on the Authority's draft determination. All submissions should be in both electronic and hard copy form and must be received by 4:00pm WST, Wednesday 15 April 2009.

Written submissions should be mailed to:

Mr Jeremy Threlfall Assistant Director Rail Economic Regulation Authority PO Box 8469 Perth BC WA 6849

Electronic submissions should be made to: railnetworks@era.wa.gov.au

In general, submissions made to the Authority will be treated as in the public domain and placed on the Authority's web site. Where an interested party wishes to make a submission in confidence, it should clearly indicate the parts of the submission for which confidentiality is claimed and specify in reasonable detail the basis for the claim. Any claim of confidentiality will be considered in accordance with the provisions of Section 50 of the Railways (Access) Code 2000.

The publication of a submission on the Authority's web site shall not be taken as indicating that the Authority has knowledge either actual or constructive of the contents of a particular submission and, in particular, whether the submission in whole or part contains information of a confidential nature and no duty of confidence will arise for the Authority.

For further information contact:

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LYNDON ROWE CHAIRMAN 4 March 2009