

NOTICE

Performance Audit and Asset Management System Review Reports

Regional Power Corporation (Horizon Power)

The Economic Regulation Authority today published the 2008 performance audit (audit) report and the asset management system review (review) of Regional Power Corporation's (Horizon Power), electricity integrated regional licence EIRL2.

Following consideration of the audit and review findings in relation to Horizon Power's level of compliance with its licence conditions and the effectiveness of the asset management system used to provide the services covered by the licences, the Authority has decided to serve a notice on Horizon Power under section 32(1) of the *Electricity Industry Act 2004*. The notice will require Horizon Power to address the issues identified in the audit and review, by 31 October 2009.

Given the foregoing and consistent with section 5.4 of the Authority's Audit Guidelines: Electricity, Gas and Water Licences, the Authority has also reduced the period of time until the next audit from 24 months to 18 months.

Copies of the audit and review reports are available from the Authority's [web site](http://www.era.wa.gov.au).

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