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8 December 2008

Mr Lyndon Rowe  
Chairman  
Economic Regulation Authority  
Level 6  
197 St Georges Terrace  
PERTH WA 6000

**Attention: Mr Russell Dumas**

Dear Lyndon

**DBNGP ACCESS ARRANGEMENT – VARIATION OF REFERENCE TARIFFS FROM 1 JANUARY 2009**

The Dampier to Bunbury Natural Gas Pipeline (DBNGP) is operated by DBNGP (WA) Transmission Pty Ltd (Operator), and is owned by DBNGP (WA) Nominees Pty Ltd as Trustee for the DBNGP WA Pipeline Trust.

Clause 7.11(a) of the DBNGP Access Arrangement provides for adjustment of the Reference Tariff on 1 January in each of the years 2006, 2007, 2008 and 2009 in accordance with a 'price path' approach (as described in section 8.3 of the *National Third Party Access Code for Natural Gas Pipeline Systems (Code)*). The price path approach is represented in the DBNGP Access Arrangement by the formula of clause 7.11(b).

Clause 7.11 of the Access Arrangement is given effect through:

- Clause 20.5 of the T1 Service Terms and Conditions (DBNGP Access Arrangement, Appendix 1, Part A);
- Clause 20.5 of the P1 Service Terms and Conditions (DBNGP Access Arrangement, Appendix 1, Part B); and
- Clause 20.5 of the B1 Service Terms and Conditions (DBNGP Access Arrangement, Appendix 1, Part C).

Operator intends to adjust the Reference Tariff of the DBNGP Access Arrangement, in accordance with clause 7.11, and in accordance with the relevant clauses of the Access

Contract Terms and Conditions, with the adjusted tariff having effect on and from 1 January 2009 or when approved by the ERA, whichever is the later.

In accordance with section 8.3B of the Code, Operator notifies the Economic Regulation Authority of the tariff adjustment. Operator's formal notice of Reference Tariff adjustment, as required by section 8.3B, is attached to this letter.

Yours sincerely

**Anthony Cribb**  
**General Manager, Legal & Regulatory**  
**Company Secretary**

## Dampier to Bubury Natural Gas Pipeline

### Reference Tariff Variation: Varied Reference Tariffs effective on and from 1 January 2009

<b>T1 Reference Tariff adjustment</b>		
Clause 7.11 of DBNGP Access Arrangement, and clause 20.5 of Appendix 1, Part A		
CPI <sub>b</sub> = CPI for quarter ending 30 September 2004		142.0
CPI <sub>n</sub> = CPI for quarter ending 30 September 2008		166.7
<b>T1 Capacity Reservation Tariff</b>		
Tariff <sub>b</sub> = Capacity Reservation Tariff	\$/GJ	0.899899
Tariff <sub>n</sub> = adjusted T1 Capacity Reservation Tariff	\$/GJ	<b>1.056431</b>
<b>T1 Commodity Tariff</b>		
Tariff <sub>b</sub> = Commodity Tariff	\$/GJ	0.103122
Tariff <sub>n</sub> = adjusted T1 Capacity Reservation Tariff	\$/GJ	<b>0.121059</b>

<b>P1 Reference Tariff adjustment</b>		
Clause 7.11 of DBNGP Access Arrangement, and clause 20.5 of Appendix 1, Part B		
CPI <sub>b</sub> = CPI for quarter ending 30 September 2004		142.0
CPI <sub>n</sub> = CPI for quarter ending 30 September 2008		166.7
<b>P1 Capacity Reservation Tariff</b>		
Tariff <sub>b</sub> = Capacity Reservation Tariff	\$/GJ	0.899899
Tariff <sub>n</sub> = adjusted P1 Capacity Reservation Tariff	\$/GJ	<b>1.056431</b>
<b>P1 Commodity Tariff</b>		
Tariff <sub>b</sub> = Commodity Tariff	\$/GJ	0.103122
Tariff <sub>n</sub> = adjusted P1 Capacity Reservation Tariff	\$/GJ	<b>0.121059</b>

<b>B1 Reference Tariff adjustment</b>		
Clause 7.11 of DBNGP Access Arrangement, and clause 20.5 of Appendix 1, Part C		
CPI <sub>b</sub> = CPI for quarter ending 30 September 2004		142.0
CPI <sub>n</sub> = CPI for quarter ending 30 September 2008		166.7
<b>B1 Capacity Reservation Tariff</b>		
Tariff <sub>b</sub> = Capacity Reservation Tariff	\$/GJ	0.899899
Tariff <sub>n</sub> = adjusted B1 Capacity Reservation Tariff	\$/GJ	<b>1.056431</b>
<b>B1 Commodity Tariff</b>		
Tariff <sub>b</sub> = Commodity Tariff	\$/GJ	0.103122
Tariff <sub>n</sub> = adjusted B1 Capacity Reservation Tariff	\$/GJ	<b>0.121059</b>