

NOTICE

Performance Audit and Asset Management System Review Reports

Electricity Networks Corporation (Western Power)

The Economic Regulation Authority today published the 2008 Performance Audit (Audit) Reports and the Asset Management System Review (Review) Report for Electricity Networks Corporation's (Western Power), Electricity Distribution Licence EDL1 and Electricity Transmission Licence ETL2. The audit and review reports relate to Western Power's level of compliance with its licence conditions and the effectiveness of the asset management system used to provide the services covered by the licences.

Following consideration of audit and review findings, the Authority has decided to serve notice on Western Power under section 32(1) of the *Electricity Industry Act 2004*, requiring that it rectify some licence contraventions and address issues identified in the asset management review, by 31 October 2009.

Given the foregoing, and consistent with section 5.4 of the Authority's Audit Guidelines: Electricity, Gas and Water Licences, the Authority has also reduced the period of time until the next audit from 24 months to 19 months.

Copies of the Audit and Review Reports are available from the Authority's [web site](#).

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