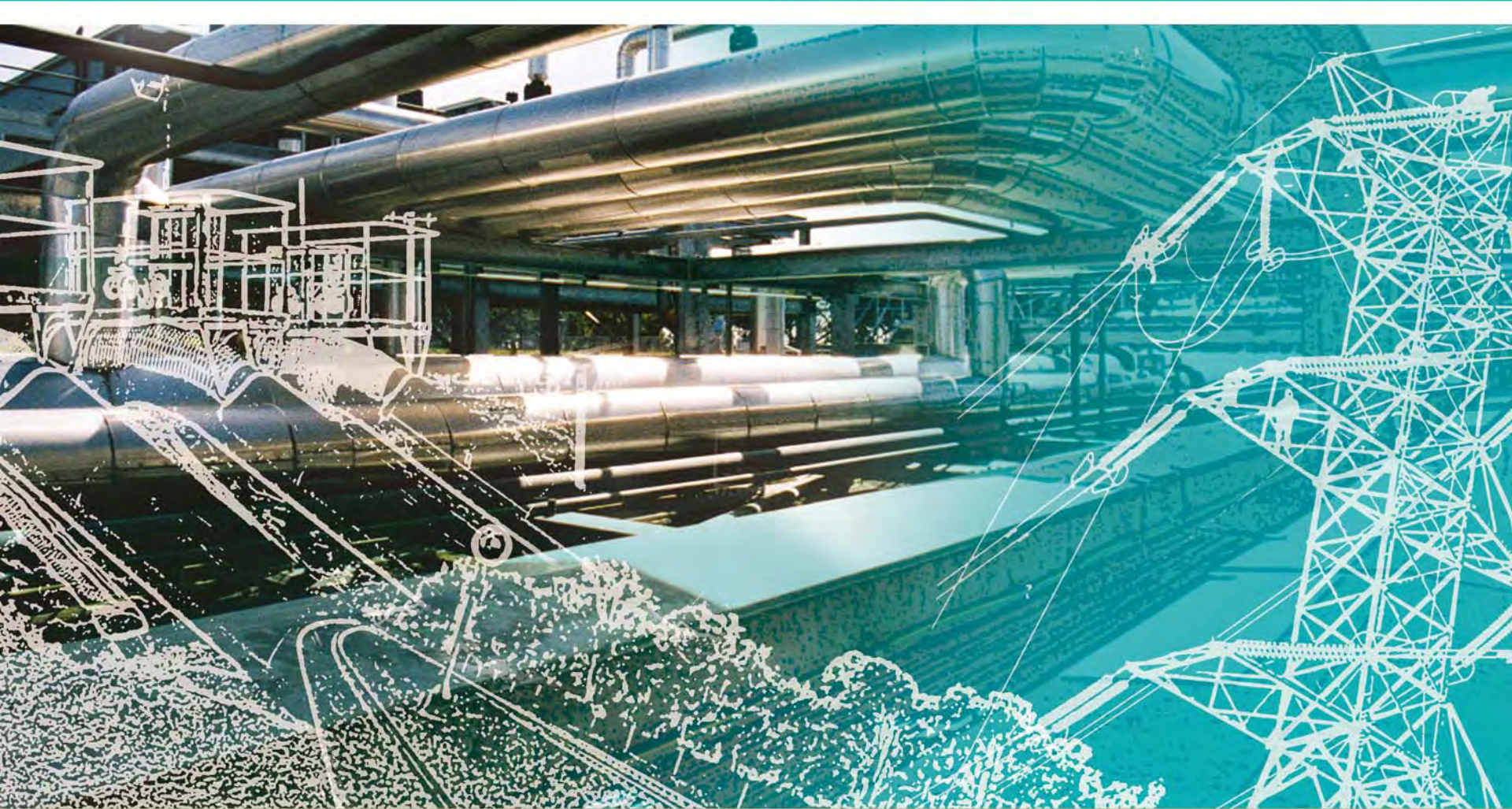


Economic Regulation Authority

 WESTERN AUSTRALIA

Promoting fair prices, quality services and choice.



Economic Regulation in Western Australia

www.era.wa.gov.au

Economic Regulation Authority Its Functions in Western Australia

**K Peter Kolf
General Manager**

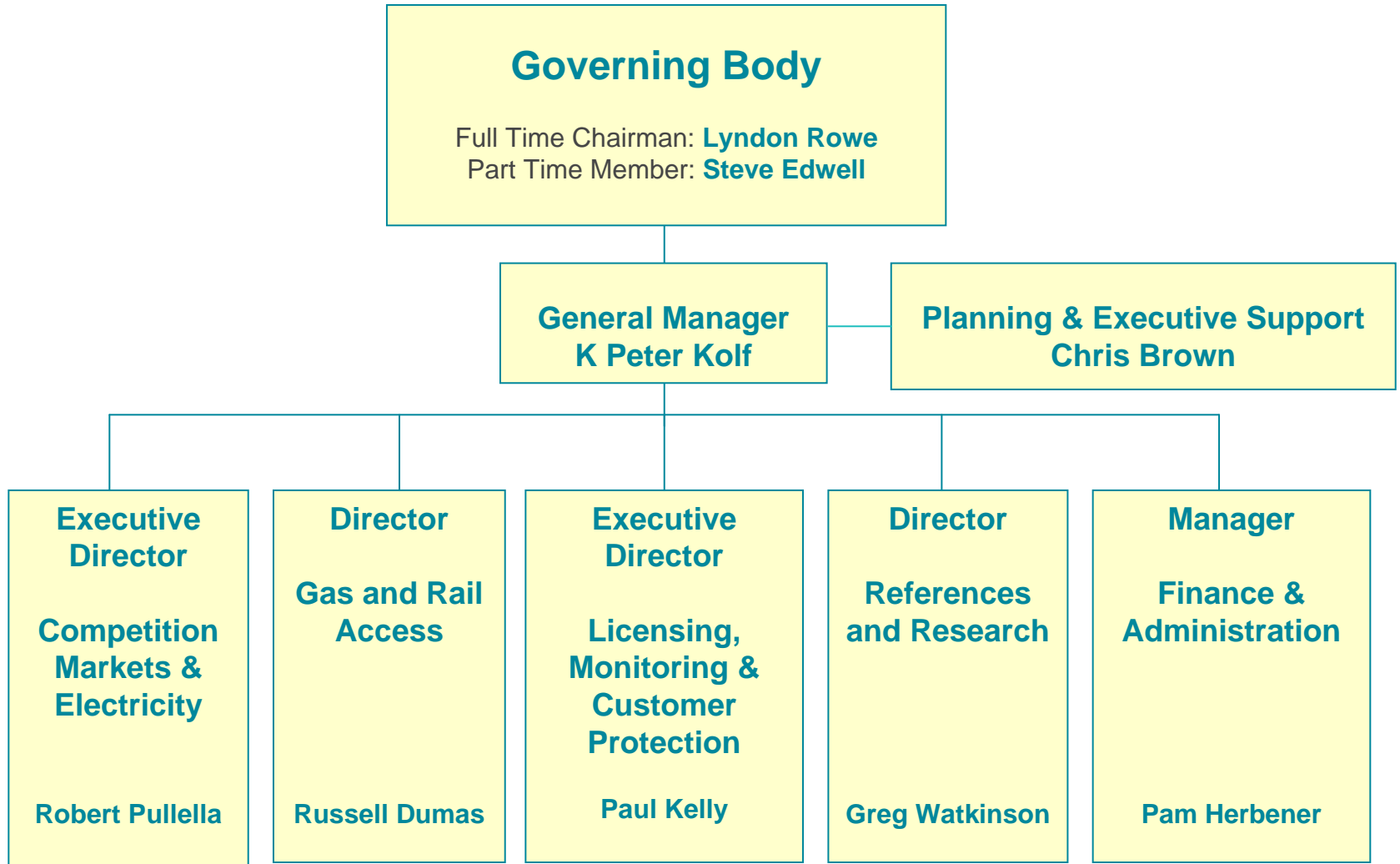
Economic Regulation Authority

September 2007

Overview

- The Economic Regulation Authority
 - ERA functions and structure (Peter Kolf)
- Access Regulation (Russell Dumas)
- Regulation of Gas Access (Peter Rixson)
- Rail Regulation In WA (Mike Jansen)
- Conclusions (Russell)

Economic Regulation Authority



The Economic Regulation Authority

Functions

- Administers Access to Infrastructure
- Licenses Service Providers
- Monitors & Regulates Markets
- Inquiries (Referred by Government)

Features

- Independent of Government, Industry & Consumers

Main Areas

- Gas, Electricity, Water and Rail

The Challenge

- Minimise regulatory involvement
- Allow decentralised decision making
- Maximise long term interests of consumers

The challenge is to increasingly identify and define boundaries within which companies, organisations and individuals operate, pursuing their own objectives commercially without the need for intrusive, detailed and centralised systems of planning and control.

This has the potential to see a change in regulation from information intensive and administratively costly approaches to decentralised decision-making through market based approaches.

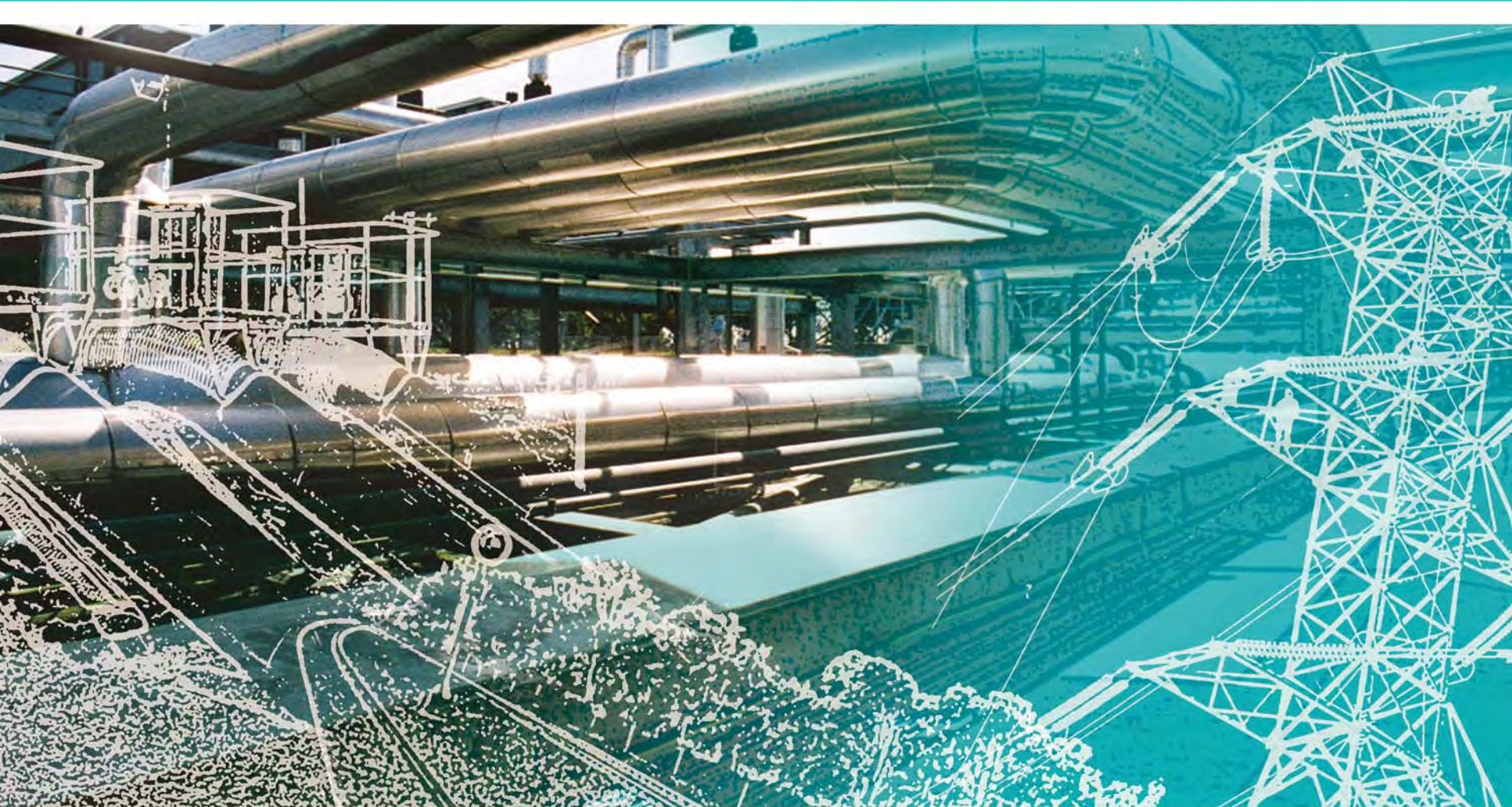
The Means

- Prevent abuse of monopoly power
- Ensure access to infrastructure
- Promote competition
- Ensure transparency in decision making
- Promote open debate

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