

## NOTICE

### 2008 Consumer Price Index Adjustments

#### ELECTRICITY NETWORKS ACCESS CODE 2004

The Economic Regulation Authority today published consumer price index adjustments as required under section 14.26 of the *Electricity Networks Access Code 2004*.

The CPI adjustments for 2008 are detailed in [Schedule 1](#) of this notice, along with previous adjustments.

#### BACKGROUND

Where the Access Code refers to an amount being "CPI adjusted", the Authority is required to adjust the amount from 1 July each year and publish the figure (with previous CPI adjustments).

Under the Access Code, CPI means the CPI (all groups) for the weighted average of eight capital cities most recently published by the Australian Bureau of Statistics.

#### CPI ADJUSTED AMOUNTS

The following sections of the Access Code refer to CPI adjusted amounts:

- Section 1.3 (major augmentation)
- Sections 3.37(a) and 3.37(b) (notification of network augmentation threshold)
- Sections 6.75(a) and 6.75(b) (approval for new facilities investment)
- Sections 6.80(a) and 6.80(b) (approval for non-capital costs)

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## SCHEDULE 1

**Table 1: Consumer Price Index (March Quarter)**

Year	March Quarter Preceding 1 July	March Quarter Previous Year	% Change
2004	144.1	-	-
2005	147.5	144.1	2.4%
2006	151.9	147.5	3.0%
2007	155.6	151.9	2.4%
2008	162.2	155.6	4.2%

Source: Australian Bureau of Statistics. Cat. No. 6401.0 – Consumer Price Index, Australia

Notes:

(a) CPI is the CPI (all groups) for the weighted average of eight capital cities published by the ABS.

(b) % change is the change from the previous year March quarter to the March quarter preceding 1 July.

**Table 2: Consumer Price Index Adjusted Amounts**

Year	Section 1.3		Section 3.37(a)	Section 3.37(b)	Section 6.75(a)	Section 6.75(b)	Section 6.80(a)	Section 6.80(b)
	Distribution	Transmission						
2004	\$5.0 million	\$15.0 million	\$15.0 million	\$15.0 million	\$15.0 million	\$15.0 million	\$1.5 million	\$1.5 million
2005	\$5.1 million	\$15.4 million	\$15.4 million	\$15.4 million	\$15.4 million	\$15.4 million	\$1.5 million	\$1.5 million
2006	\$5.3 million	\$15.8 million	\$15.8 million	\$15.8 million	\$15.8 million	\$15.8 million	\$1.6 million	\$1.6 million
2007	\$5.4 million	\$16.2 million	\$16.2 million	\$16.2 million	\$16.2 million	\$16.2 million	\$1.6 million	\$1.6 million
2008	\$5.6 million	\$16.9 million	\$16.9 million	\$16.9 million	\$16.9 million	\$16.9 million	\$1.7 million	\$1.7 million

Notes:

(a) Section references are to sections within the *Electricity Networks Access Code 2004*.

(b) CPI adjusted amounts are adjusted using the March quarter CPI (all groups) for the weighted average of eight capital cities (see Table 1 above).

(c) CPI adjusted amounts are rounded to the nearest \$100,000.