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## **NOTICE**

## 2007 Annual Wholesale Electricity Market Report to the Minister for Energy

The Economic Regulation Authority today published the 2007 Annual Wholesale Electricity Market Report to the Minister for Energy on its <u>web site</u>.

The report is an assessment of the effectiveness of the Wholesale Electricity Market since it began on 21 September 2006.

Under the Wholesale Electricity Market Rules, the Authority must provide at least an annual report to the Minister on the effectiveness of the electricity market or report more frequently when it believes the market rules are not meeting their objectives. Under the *Electricity Industry Act 2004*, the Authority must also provide the Minister with a report on the extent to which the market has met the objectives of the Wholesale Electricity Market.

The Authority was obliged to compile the public report by 23 December 2007 for the Minister to table in both houses of Parliament.

The 2007 Annual Wholesale Electricity Market Report fulfils the relevant statutory requirements of the Market Rules and the Act.

For further information contact:

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