

## **NOTICE**

### **Approval of the 2007 Energy Price Limits Review**

The Economic Regulation Authority has approved the energy price limits proposed by the Independent Market Operator in its Final Report on the Review of Energy Price Limits for the Wholesale Electricity Market in the South-West Interconnected System.

The approved limits were \$206/MWh for the Maximum Stem Price and \$498/MWh for the Alternative Maximum STEM Price.

The Authority received the IMO's final report on 17 October, accompanied by the submissions the IMO received during its public consultation period and a consultant's report by McLennan Magasanik Associates.

Under the Wholesale Electricity Market (WEM) Rules, the Authority is required to:

- (a) review the report provided by the IMO, including all submissions it received in preparing the report; and
- (b) decide on whether or not to approve any value comprising the Energy Price Limits.

In making its decision, the Authority must consider:

- whether the proposed revised values for the Energy Price Limit proposed by the IMO reasonably reflect the application of the method and guiding principles described in clause 6.20; and
- whether the IMO has carried out an adequate public consultation process.

A copy of the Authority's Decision explaining its rationale for the approval can be obtained from its [web site](#).

#### **Available Documents**

Copies of relevant documents may be downloaded from the Authority's web site ([www.era.wa.gov.au](http://www.era.wa.gov.au)). Printed copies of the documentation are available directly from the Authority for \$25.

For further information contact:

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