

Indicators for rail construction cost escalation

Item	Actual cost		Actual Escalation			CPI escalation				
						ABS CPI pre 9/00; BCTR post 9/00				
			Factor	Annual rate	Real escalation	Index	Factor	Annual rate		
Ballast	1997/98	\$20.31 /m <sup>3</sup>	0.8134	-6.7%	-8.5%	120.0	1.0625	2.0%	31/12/1997	3.0
	2000/01	\$16.52 /m <sup>3</sup>				127.5			31/12/2000	
Concrete sleepers	1999	\$86.11 /sleeper	0.9628	-1.3%	-4.4%	122.3	1.1006	3.2%	30/06/1999	3.0
	2002	\$82.91 /sleeper				134.6			30/06/2002	
Rail welds	2001	\$154.00 /weld	0.5982	-40.2%	-42.2%	130.2	1.0338	3.4%	30/06/2001	1.0
	2002	\$92.13 /weld				134.6			30/06/2002	
Procurement of rail	1999	\$852.00 /t	0.9507	-2.5%	-5.5%	122.3	1.0646	3.2%	30/06/1999	2.0
	2001	\$810.00 /t				130.2			30/06/2001	