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NOTICE

FINAL DETERMINATION

WestNet Rail's Proposed Floor and Ceiling Costs for Certain Rail Lines

The Economic Regulation Authority today issued its final determination on the floor and ceiling costs submitted by WestNet Rail for certain rail lines.

The final determination is to not approve WestNet Rail's proposed costs and the Authority has identified four amendments that will be needed before they can be approved.

The final determination followed a recent review of the proposed floor and ceiling costs which was requested by the then Independent Rail Access Regulator and the Authority in determinations in 2003 and 2004.

Once WestNet Rail agrees to accept the amendments required by the Authority and notify it of the new floor and ceiling costs for all of the rail lines as appropriate, the Authority will approve the floor and ceiling costs for all the rail lines which are the subject of this review and publish a notice to that effect.

Documentation Available

The final determination, consultant reports and copies of public submissions to the Authority on the proposed floor and ceiling costs are available on the Authority's web site.

Printed copies of the documents are available directly from the Authority for \$25.00 per set.

For further information contact:

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