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Promoting fair prices, quality services and choice.

NOTICE

Western Power 2007/08 Price List Determination

The Authority has today approved Western Power's 2007/2008 price list for the South West Interconnected Network (SWIN).

The new prices will come into effect on 1 July. The price list and price list information are available on the Authority's <u>web site</u>.

The company submitted its proposed 2007/2008 prices for the Authority's approval under Chapter 8 of the *Electricity Networks Access Code 2004* on 7 May.

The percentage changes in reference-tariff charges from the charges established in the Price List for 2006/07 to the Proposed Price List for 2007/08 are within the bounds established by the side constraint on price changes under the access arrangement of CPI +/- 5 per cent. The price changes comprise:

- increases in charges of distribution reference tariffs of generally between 3.0 and 5.8 per cent;
- changes in charges of transmission reference tariffs ranging from decreases of up to 7.8 per cent to increases of up to 7.8 per cent.

This increase in transmission and distribution tariffs will not affect retail electricity prices for residential and small business customers while retail electricity prices remain fixed by the Government.

In deciding on the submission, the Authority considered that the proposed prices complied with the price control and pricing methods set out in the access arrangement for the SWIN.

Further information

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LYNDON ROWE CHAIRMAN 28 May 2007