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Dear Adam

INVITATION FOR SUBMISSION: DRAFT RETAIL LICENCE

Thankyou for your request of 5 May 2005 seeking comment from the Corporation on the draft Retail Licence for the Electricity Industry. As the Corporation has previously commented on the draft Generation Licence, and given the similar format of both licences, some of the comments detailed in this submission are duplicated from our assessment of the Generation Licence.

A licensing regime has been in place for the water industry in WA since 1996 and the Corporation has experience as a licensee. We understand from correspondence with the Authority that this draft format will be considered for application to water Operating Licences later in 2005. The Corporation provides comment on the draft Retail Licence primarily to the extent that the format may impact on future water Operating Licences. On this basis, specific comments have been detailed in Attachment 1.

The Corporation appreciates the opportunity to participate in this public process and supports the general Licence principles which underpin the development of this draft. We would appreciate an opportunity to comment on proposed changes to water service provider Operating Licence formats at the appropriate time.

Yours sincerely

Meredith Blais

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MANAGER, REGULATION & COMPLIANCE

Att.