Economic Regulation Authority

Level 6, Governor Stirling Tower 197 St Georges Terrace Perth Western Australia 6000
 Telephone
 61 8 9213 1900

 Facsimile
 61 8 9213 1999

 Website
 www.era.wa.gov.au

GPO Box 8469 Perth Business Centre Western Australia 6849

Promoting fair prices, quality services and choice.

NOTICE

Determination of the IMO and System Management Allowable Revenue

The Economic Regulation Authority has received proposals from the Independent Market Operator and from System Management (a segregated business unit of Western Power Corporation) for the Authority to determine their allowable revenue for the period 1 July 2007 to 30 June 2010.

The proposals were submitted under the *Wholesale Electricity Market Rules,* which require both organisations to seek the Authority's determination of their allowable revenue for each of the services they are required to provide (clauses 2.22.1 and 2.23.1 of the Market Rules). Copies of the proposals are available on the Authority's web site by clicking <u>here</u>.

The Authority has asked both organisations to provide further information on their proposals. When this information is received, the Authority intends to publish all information that is not considered to be confidential on its web site.

Invitation to Comment

The Authority is inviting interested parties to make submissions on the proposals, which must be received by 4:00pm (Western Daylight Saving Time) on 31 January 2007.

The Authority has prepared two papers to help with submissions. These outline the Authority's role and what it will consider in its assessments. Copies of the papers are available on the Authority's web site by clicking <u>here</u>.

Confidentiality

In general, all submissions from interested parties will be treated as in the public domain and placed on the Authority's web site. The receipt and publication of any submission lodged for the purposes of this determination process shall not be taken as indicating that the Authority has formed an opinion on whether any particular submission contains any information of a confidential nature.

Where an interested party wishes to make a submission in confidence, it should clearly indicate the parts of the submission for which confidentiality is claimed.

Available Documents

Copies of the papers and the proposals may be downloaded from the Authority's web site (www.era.wa.gov.au). Printed copies of the documentation are available directly from the Authority for \$25.00 per set. Requests for the documents can be made to:

Ignatius Chin Assistant Director, Electricity Market Surveillance Economic Regulation Authority Level 6, Governor Stirling Tower 197 St Georges Terrace Perth Western Australia 6000

Telephone 61 8 9213 1916 Facsimile 61 8 9213 1999

For further information contact:

General Enquiries

Fax: 61 8 9213 1999

Ph:

Mr Ignatius Chin Mr Paul Byrne Assistant Director – Electricity Market Byrne & Byrne Corporate Communications Surveillance Ph: 61 8 9213 1916

61 8 9385 9941 0417 922 452 Mb:

Media Enquiries

LYNDON ROWE CHAIRMAN

21 December 2006