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Promoting fair prices, quality services and choice.

NOTICE

BEST PRACTICE UTILITY LICENSING

The Economic Regulation Authority has adopted a principles and objectives paper on Best Practice Utility Licensing.

The Authority undertook public consultation on the content of this paper and incorporated the feedback in the final document. The Authority is committed to the three key characteristics of effective licensing, which are to:

- Maintain service standards the Authority seeks to ensure that its processes are consumer focused, consistent across industries and based on effective consultation.
- Minimise regulatory risks the Authority seeks to ensure that its decisions are predictable, consistent, timely, transparent and based on effective consultation.
- Minimise compliance costs the Authority seeks processes that are flexible, not unduly prescriptive, clear and comprehensible. It strives for decisions that are consistent with other laws, and across jurisdictions, are formulated with input from interested parties. To minimise compliance costs, licensing requirements should be proportionate to the issues to be addressed and the least intrusive to achieve the desired objectives.

A copy of the Best Practice Utility Licensing paper can be obtained from the Authority's web site.

For further information contact:

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